



Lanka Graphite Limited

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ASX Announcement
Proposed Capital Raising

Lanka Graphite Limited (Company) announces that the Company intends to conduct a capital raising. Funds raised will be used for working capital purposes and to fund core drilling and production at artisanal mining sites.

The Company's Non-Executive Director, Barry Pang, has been appointed by the Company under a mandate to manage capital raising activities. The terms of the proposed capital raising have not been finalised. Further details in regards to the capital raising will be announced in due course.

Justyn Stedwell
Company Secretary
On behalf of the Board of Directors