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## ASX Announcement

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26 March 2018

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### Appointments to the Oil Search Board

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Oil Search is pleased to announce that Ms Susan Cunningham and Dr Bakheet Al Katheeri will be appointed as non-executive directors of the Company, with effect from 26 March 2018, to fill the vacancies created by the resignations of Mr Gereia Aopi earlier in the month and Mr Keith Spence in October last year.

Ms Cunningham has an undergraduate degree in geology and more than 35 years of oil and gas industry experience. She began her career as a geologist and held various exploration and development positions at Amoco Production Company, Statoil and Texaco, including serving as Vice President of Texaco's core worldwide exploration activities. Joining Noble Energy in 2001, Ms Cunningham was responsible for global exploration, geoscience, frontier and new ventures. She established Noble's business innovation department and oversaw environment, health, safety and regulatory activities. Ms Cunningham served as Chairman of the Offshore Technology Conference from 2010 to 2011, representing the American Association of Petroleum Geologists. From 2005 to 2014, she was a Director of Cliffs Natural Resources Inc., an iron ore and metallurgical coal mining company. Ms Cunningham is a resident of Houston, Texas, USA.

Dr Al Katheeri has an undergraduate degree in science and petroleum engineering, masters degrees in environmental science and business and a doctorate of business administration. Dr Al Katheeri has been the Chief Executive Officer of Mubadala Petroleum since March 2017. Prior to his appointment as CEO, he held the positions of Chief Growth Officer, responsible for all of Mubadala Petroleum's new business development and M&A activity, and Chief Operating Officer, overseeing both operated and non-operated assets and United Arab Emirates (UAE) gas supply. He has more than 20 years of diverse operating and management experience in the oil and gas industry. Dr Al Katheeri chairs Emirates LNG Company and the Project Review Committee for Dolphin Energy. He is a member of a number of industry committees and has received several awards for his contributions. Dr Al Katheeri is a resident of Abu Dhabi, UAE.

Mubadala Investment Company (Mubadala), the parent company of Mubadala Petroleum, has a relevant interest of 12.9% in the shares of Oil Search. Appropriate arrangements have been put in place with Dr Al Katheeri and with Mubadala to protect the confidential information of the Oil Search group and to address any potential conflicts of interest that may arise from Dr Al Katheeri's role as a senior officer of Mubadala Petroleum.

Oil Search Chairman, Rick Lee, said:

“Following an extensive international search, we are very pleased to welcome Susan and Bakheet to the Oil Search Board. The considerable global oil and gas experience of both directors will be particularly valuable to their fellow directors and to the Company overall as we work to deliver the world class LNG expansion projects in Papua New Guinea and to realise the significant value opportunity from our recent investment in the Alaska North Slope in the United States.

Importantly, both directors will bring excellent international insights into the global energy markets, which will be increasingly important to Oil Search as we look to market our equity share of LNG expansion volumes in PNG and develop our world class Alaskan oil assets.”

Ms Cunningham and Dr Al Katheeri will stand for election at the Company’s 2018 Annual Meeting.

**STEPHEN GARDINER**

**Group Secretary**

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