

27 March 2018

ASX announcement

Queensland property acquisition – purchase price determined

As previously announced, Autosports Group Limited's (ASX: ASG) wholly owned subsidiary, Prestige Group Holdings Pty Ltd, agreed to exercise an option to acquire the property that houses ASG's Mercedes-Benz Macgregor dealership in Queensland.

Today, the purchase price for the property of \$11,375,000 was agreed being the average of two separate valuations prepared by LMW and CBRE.

The contract to purchase the property was officially exchanged today with settlement expected to take place mid-May 2018.

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