



3 April 2018

ASX ANNOUNCEMENT

GROWTHPOINT PROPERTIES AUSTRALIA (ASX Code: GOZ)

Change of General Counsel and Company Secretary

Growthpoint Properties Australia (“Growthpoint”) gives notice that effective 13 April 2018, Aaron Hockly, Chief Operating Officer, General Counsel and Company Secretary will take 12 months parental leave.

Growthpoint is pleased to announce that during the period of Mr Hockly’s leave, Ms Yien Hong will assume the role of General Counsel and Company Secretary.

Ms Hong has considerable experience in legal and commercial advisory with 15 years’ domestic and offshore experience across debt finance, property, funds, M&A, structured finance, derivatives and project finance as well as risk management and various governance roles. Ms Hong has held senior positions at National Australia Bank and MLC, Deutsche Bank, Linklaters and Herbert Smith Freehills. Ms Hong holds a Bachelor of Laws, Bachelor of Commerce and Bachelor of Arts.

Timothy Collyer, Managing Director said – “We are pleased to have Ms Hong join as General Counsel and Company Secretary for the duration of Mr Hockly’s leave. We also welcome Ms Hong to the Executive Management Team at Growthpoint. Ms Hong’s broad legal and commercial expertise will be of great benefit to Growthpoint during the period ahead, as we continue to execute on the Group’s strategy and work to grow returns for our Securityholders.”

For the purposes of ASX Listing Rule 12.6, Ms Hong will be the person responsible for communications between Growthpoint and the ASX.

Further information:

Timothy Collyer, Managing Director

Growthpoint Properties Australia

Growthpoint Properties Australia is a publicly traded ASX listed A-REIT (ASX Code: GOZ) that specialises in the ownership and management of quality investment property. Growthpoint owns interests in a diversified portfolio of 56 office and industrial properties throughout Australia valued at approximately \$3.3 billion and has an investment mandate to invest in office, industrial and retail property sectors.

Growthpoint is included in the S&P/ASX 200 Index and has been issued with an investment grade rating of Baa2 for senior secured debt by Moody’s.

Growthpoint aims to grow its portfolio over time and diversify its property investment by asset class, geography and tenant exposure through individual property acquisitions, portfolio transactions and corporate activity (M&A transactions) as opportunities arise.

Growthpoint’s Key Metrics at 31 December 2017

Total property portfolio value	\$3.3 billion
Distribution guidance FY18	22.2 cents
Number of properties	56
Office / industrial	66% / 34%
Average property age	10.1 years
Occupancy	98%
Weighted average lease expiry	5.6 years
Weighted average rent review (assumes CPI of 1.9%)	3.3%
Weighted average capitalisation rate	6.4%
NTA per stapled security	\$3.08
Gearing	35.8%
Percentage debt fixed	79%
Weighted average debt maturity	4.5 years
Average NABERS rating (energy)	4.5 stars