

## ASX RELEASE

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6 April 2018

### **Update on MMJ's shareholding in Harvest One**

MMJ PhytoTech Limited ("MMJ") notes the attached news release by Harvest One Cannabis Inc. (TSXV:HVT) ("Harvest One") confirming that Harvest One has mandatorily converted its convertible debentures into common stock. As a result, MMJ's current shareholding of 53.33 million common shares in Harvest One represents approximately 34.4% of their total outstanding shares.

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## NEWS RELEASE

TSXV – HVT

April 5<sup>th</sup>, 2018

### ***Harvest One Converts all Outstanding Debentures to Ordinary Shares and Maintains \$80m Cash Position***

Harvest One Cannabis Inc. (TSXV:HVT) ("Harvest One" or the "Company") is pleased to announce that, further to the Company's news release dated February 23rd, 2018, all the outstanding debentures have been converted into common shares of Harvest One. As a result, the Company currently has 154,952,498 common shares outstanding with no debt. Harvest One has a robust cash position of approximately \$80 million representing approximately \$0.52 per share.

"By converting our remaining debentures, our balance sheet is now completely debt free and provides us with additional interest savings," stated Andreas Gedeon, CEO of Harvest One. "Considering the recent market correction and the corresponding decline in our share price, we see our current cash position as a significant strength and are confident that the Company is well positioned to fully execute on our planned initiatives both in Canada and internationally."

#### **About Harvest One Cannabis Inc. (TSXV: HVT)**

Harvest One is a global cannabis company focused on delivering high quality, innovative cannabis products and technology to regulated markets around the world. Our shareholders have significant exposure to the entire cannabis value chain through three business units, with Harvest One serving as the parent company over horticultural arm United Greeneries and medical arm Satipharm AG. Harvest One's businesses are all strategically located in favourable jurisdictions with supportive regulatory frameworks in place. United Greeneries has a Canadian ACMPR cultivation and sales license, making Harvest One a unique global company with the capacity to commercially cultivate and sell medicinal grade cannabis in a federally regulated environment.

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