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6 April 2018

The Manager
Market Announcements
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

MARKET SPECULATION

Adelaide Brighton Ltd (the Company) refers to media speculation regarding a potential transaction between Barro Group Pty Limited ("Barro") and the Company.

Adelaide Brighton has proposed to Barro at various times a combination of the two companies' respective businesses. However, no agreement has been reached on any such transaction.

The Company will keep the market updated in accordance with its continuous disclosure obligations under Listing Rule 3.1.

FOR FURTHER INFORMATION:

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