

10 April 2018

Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

**Freedom Foods Group Limited
Close of Retail Entitlement Offer**

On 16th March 2018, Freedom Foods Group Limited (ASX Code: FNP) (**Freedom Foods**) announced:

- a pro rata accelerated non-renounceable entitlement offer of ordinary shares (**New Shares**) at an offer price of \$4.80 per New Share (**Entitlement Offer**) to raise approximately \$100 million; and
- an institutional placement to raise approximately \$100 million.

The results of the placement and institutional component of the Entitlement Offer were announced on 20th March 2018.

The retail component of the Entitlement Offer (**Retail Entitlement Offer**) closed on Thursday 5th April 2018. Eligible retail shareholders subscribed for 2,670,387 New Shares under the Retail Entitlement Offer (raising approximately \$12,818,000). The New Shares under the Retail Entitlement Offer are expected to be issued on 12th April 2018 and commence trading on ASX on 13th April 2018.

Approximately 1,268,000 New Shares were not taken up in the Retail Entitlement Offer and were underwritten by Veritas Securities Limited and UBS AG, Australia Branch, and sub-underwritten by cornerstone investor Arrovest Pty Limited (a Perich Group company), bringing the total raised under the Retail Entitlement Offer to approximately \$18,904,000.

For further information, please contact:

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