

FOR IMMEDIATE RELEASE

Speedcast Appoints Caroline van Scheltinga to Board of Directors

Experienced NY-based CEO to Join Board of Directors

SYDNEY, April 11, 2018 – <u>Speedcast International Limited</u> (ASX: SDA), the world's most trusted provider of remote communication and IT services, today announced the appointment of Ms. Caroline van Scheltinga as an Independent Non-Executive Director of the Speedcast Board of Directors, effective immediately.

Ms. van Scheltinga has over 23 years of investment banking experience at top global firms. She is currently the Chairman and CEO at <u>Waterloo Investment Holdings Limited</u> ('WIHL'), a BSX-listed holding company operating across a number of sectors and with assets in the Caribbean and Latin America. Prior to joining WIHL, Ms. van Scheltinga held Managing Director positions with Jefferies & Company, Lehman Brothers and Credit Suisse in New York. Ms. van Scheltinga received her MBA from INSEAD and is based in New York.

"We are delighted to have Caroline join the Speedcast Board," says John Mackay, Chairman of Speedcast. "Her extensive experience in M&A, capital raising and complex cross-border transactions will be invaluable to us at Speedcast as we strengthen our position as the leading satellite services provider globally."

"I am thrilled that Caroline has agreed to join us as a Director," says Pierre-Jean Beylier, Speedcast's Chief Executive Officer. "I know she will make an outstanding contribution to our business and I look forward to her advice and guidance as Speedcast moves into the next stage of its global development. In addition to Caroline's relevant industry expertise as a telecom banker, her experience operating in emerging markets in the Caribbean and Latin America will be particularly valuable."

About Speedcast International Limited

Speedcast International Ltd (ASX: SDA) is the largest provider of remote communications and IT services in the world. Speedcast's fully managed service is delivered via a leading global, multi-access-technology, multi-band and multi-orbit network of 70+ satellites and an interconnecting global terrestrial network, bolstered by extensive on the ground local support from 40+ countries. This global "network of networks" allows customers to fully rely on the most robust, integrated infrastructure available in the market for their mission critical applications. Speedcast is uniquely positioned as a strategic business partner, tailoring communications, IT and digital solutions to meet unique customer needs and enable business transformation. Speedcast extends its managed services through differentiated technology

offerings including cyber-security, crew welfare, content solutions, data and voice applications and network systems integration services. With a passionate customer focus and a strong safety culture, Speedcast serves more than 2,000 customers in over 140 countries in sectors such as Maritime, Energy, Mining, Enterprise, Media, Cruise, NGOs and Government. Learn more at www.speedcast.com.

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