

11 April 2018

ASX ANNOUNCMENT

Attached is an Appendix 3Y relating to an off market transfer between wholly owned entities controlled by Brett Blundy.

The transfer has not resulted in any change to the total number of AVN units owned by entities controlled by Brett Blundy.

For more information:

Mary Weaver Company Secretary

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Aventus Capital Retail / Aventus Retail Property Fund
ABN 34 606 555	480 / ARSN 608 000 764

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brett Blundy (Director of Aventus Capital Limited)
Date of last notice	22 June 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	BBRC International Pte Ltd <the bb="" fam="" international="">. Brett Blundy is a director of the trustee and a potential beneficiary under the trust.</the>	
Date of change	04/04/2018	
No. of securities held prior to change	12,500,000	
Class	Fully paid ordinary units	
Number acquired	Nil	
Number disposed	12,500,000	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.17 per unit	
No. of securities held after change	Nil	

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⁺ See chapter 19 for defined terms.

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BB Family International Trust.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. Date of change	BB FIT Investments Pte Ltd, a wholly owned subsidiary of BBRC International Pte Limited atf the BB Family International Trust. 04/04/2018	
No. of securities held prior to change	Nil	
Class	Fully paid ordinary units	
Number acquired	12,500,000	
Number disposed	Nil	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.17 per unit	
No. of securities held after change	12,500,000	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer to BB FIT Investments Pte Ltd, a wholly owned subsidiary of BBRC International Pte Limited atf the BB Family International Trust.	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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⁺ See chapter 19 for defined terms.

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – *Closed period

Were the interests in the securities or contracts detailed above traded during a *closed period where prior written	No
clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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