

## Appendix 3E

### Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

Monash Absolute Investment Company Limited

86 610 290 143

We (the entity) give ASX the following information.

#### Information about buy-backs

1 Type of buy-back

On-Market

2 Date Appendix 3C was given to  
ASX

20 December 2017

#### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

|                                                                                                                                    | Before previous<br>day | Previous day |
|------------------------------------------------------------------------------------------------------------------------------------|------------------------|--------------|
| 3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 1,386,707              | 13,914       |
| 4 Total consideration paid or payable for the shares/units                                                                         | \$1,143,424.29         | \$11,155.69  |

**Appendix 3E**  
**Daily share buy-back notice**

---

|   |                                      | <b>Before previous day</b>                                                                                                                           | <b>Previous day</b>                                                                                                                                                |
|---|--------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 5 | If buy-back is an on-market buy-back | <div>highest price paid:<br/>date:<br/><br/>\$0.88<br/>23 January 2018<br/><br/>lowest price paid:<br/>date:<br/><br/>\$0.765<br/>6 April 2018</div> | <div>highest price paid:<br/><br/>\$0.80<br/><br/>lowest price paid:<br/><br/>\$0.80<br/><br/>highest price allowed<br/>under rule 7.33:<br/><br/>\$0.824880</div> |

**Participation by directors**

6 Deleted 30/9/2001.

**How many shares/units may still be bought back?**

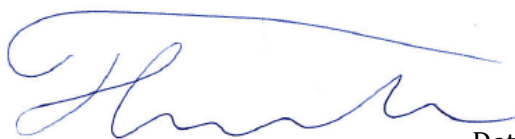
7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

3,685,990

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

Sign here:



.....  
(Company Secretary)

Date: 13 April 2018

Print name: Tharun Kuppanda

== == == == ==

---

+ See chapter 19 for defined terms.