

13 April 2018  
POSECORIASXIASX200

ASX Market Announcements  
Company Announcements Office  
ASX Limited  
SYDNEY NSW 2000

## **Request for Extension of Voluntary Suspension**

Poseidon Nickel Limited (ASX code: POS, **the Company**) refers to the voluntary suspension request of 22 March 2018.

The Company confirms that on 5 April 2018 it lodged a Cleansing Prospectus for the purposes of s708A(11) of the Corporations Act 2001 (Act) to cleanse certain prior issues of its shares and is in the process of preparing an application to the Federal Court of Australia seeking declaratory relief and ancillary orders relating to its prior issue of securities and the subsequent offer for sale, or sale, by some of the subscribers of those securities.

As noted in its 22 March 2018 update, the ASX has advised that the Company's securities will not be reinstated to trading until such time as orders are made by the Federal Court of Australia, which the Company anticipates will be within six (6) weeks of this announcement.

Whilst in suspension, the Company will continue to update the market in accordance with the Company's obligations under the ASX Listing Rules.

In accordance with Listing Rule 17.2, the Company provides the following information in relation to this request:

1. The Company requests a continuation of the voluntary suspension in its securities so that the Company can continue to file an application with the Federal Court of Australia;
2. The Company expects the voluntary suspension will continue until the earlier of six (6) weeks from the date of this announcement, or the decision of the Federal Court of Australia to grant declaratory relief and ancillary orders relating to prior trading in its shares;
3. The Company confirms that it is not aware of any reason why its securities should not be suspended; and
4. The Company confirms that it is not aware of any further information necessary to inform the market about the voluntary suspension

For and on behalf of the Board of Poseidon Nickel Limited

**Eryn Kestel**  
**Company Secretary**