



Lanka Graphite Limited

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ASX Announcement
Clarification Statement in regards to Graphite Production Targets

Lanka Graphite Limited (Company) refers to various statements made in previous Company ASX announcements in regards to future graphite production targets of the Company.

The Board notes that narrow vein underground mines are not within the scope and statistical parameters of typical mining projects and the JORC regulatory regime. Therefore, after consultation with ASX, the Company confirms it will not make any statements in regards to production targets and retracts all prior statements and references to production targets. The Company will announce production results as they become available. Any reference to production estimates or targets in prior Company announcements should be disregarded by investors in making investment decisions.

ENDS

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