



FOR IMMEDIATE RELEASE

Speedcast International Ltd. Announces Proposed Debt Refinancing

New arrangement will diversify Speedcast's funding sources and improve operational flexibility

Sydney, Australia, April 19, 2018– [Speedcast International Limited](#) (ASX: SDA), the world's most trusted provider of remote communication and IT services, today announced its intention to pursue the refinancing of its existing Bank Loans.

Speedcast International Limited intends, together with some wholly-owned subsidiaries, including Speedcast Communications Inc. and Speedcast Limited, to offer, subject to market and other conditions, to refinance its existing Bank Loans with a new 7-year US\$425 million Senior Secured Credit Facility in the US institutional Term Loan B market. In addition, it intends to arrange a new 5-year US\$100m Senior Secured Revolving Credit Facility (together "the Facilities").

The existing Bank Loans include a 3-year US\$425 million Senior Secured Bank Loan and a US\$20 million Senior Secured Revolving Credit Facility.

The proposed Facilities will diversify Speedcast's funding sources, extend its debt maturity profile and improve the Company's operational flexibility for the future.

A meeting with prospective lenders will be held on 19 April in New York. The lenders' presentation will be published on the ASX website after market close on Thursday 19 April 2018, before the meeting with prospective lenders occurs.

Should the Company choose to proceed with the refinancing, the pricing of and drawdown of the proposed Facilities are targeted for early May 2018.

About Speedcast International Limited

Speedcast International Ltd (ASX: SDA) is the largest provider of remote communications and IT services in the world. Speedcast's fully managed service is delivered via a leading global, multi-access-technology, multi-band and multi-orbit network of 70+ satellites and an interconnecting global terrestrial network, bolstered by extensive on the ground local support from 40+ countries. This global "network of networks" allows customers to fully rely on the most robust, integrated infrastructure available in the market for their mission critical applications. Speedcast is uniquely positioned as a strategic business partner, tailoring communications, IT and digital solutions to meet unique customer needs and enable business transformation. Speedcast extends its managed services through differentiated technology offerings including cyber-security, crew welfare, content solutions, data and voice applications and network systems integration services. With a passionate customer focus and a

strong safety culture, Speedcast serves more than 2,000 customers in over 140 countries in sectors such as Maritime, Energy, Mining, Enterprise, Media, Cruise, NGOs and Government. Learn more at www.speedcast.com.

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