

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Australian Agricultural Company Limited
ABN 15 010 892 270

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Donald McGauchie
Date of last notice	8 February 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect						
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Elizabeth Claire McGauchie and Ross Edgar McGauchie as Trustees for the McGauchie Superannuation Fund McGauchie Super Pty Ltd <McGauchie S/F A/C>						
Date of change	18 April 2018 – as a result of changing the trustees of the McGauchie Superannuation Fund from individuals to a company.						
No. of securities held prior to change	<table><tr><td>McGauchie Superannuation Fund</td><td>771,416</td></tr><tr><td>Elizabeth McGauchie</td><td>73,000</td></tr><tr><td>Donald McGauchie</td><td>276,358</td></tr></table>	McGauchie Superannuation Fund	771,416	Elizabeth McGauchie	73,000	Donald McGauchie	276,358
McGauchie Superannuation Fund	771,416						
Elizabeth McGauchie	73,000						
Donald McGauchie	276,358						
Class	Ordinary Shares						
Number acquired	771,416 ordinary shares (transfer to McGauchie Super Pty Ltd <McGauchie S/F A/C> as a result of the creation of a new HIN for the new corporate trustee)						
Number disposed	771,416 ordinary shares (transfer out of Mrs Elizabeth Claire McGauchie and Mr Ross Edgar McGauchie <McGauchie Superannuation Fund A/C>)						

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	McGauchie Super Pty Ltd 771,416 Elizabeth McGauchie 73,000 Donald McGauchie <McGauchie S/F A/C> 276,358
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	A change of registration only, as a result of changing the trustees of the McGauchie Superannuation Fund from individuals to a company and the transfer of the shares from one HIN to another HIN to reflect this change.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
Date of change	Nil
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Nil
Interest acquired	Nil
Interest disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Nil
Interest after change	Nil

+ See chapter 19 for defined terms.