



24 April 2018

Company Announcements  
Australian Securities Exchange  
Level 4, 20 Bridge Street  
Sydney NSW 2000

**ASX Code: 1PG**

### **Appendix 4C & Commentary for the First Quarter 2018**

1-Page Limited (ASX:1PG) (the Company) is pleased to present its cash flow report for the quarter ended 31 March 2018 immediately following the update of activities in the first quarter FY2018 outlined below.

During the quarter the cash payments required under the conditional binding agreement to acquire the HAPA group were made and the company is moving toward relisting as soon as possible. To this end the Company is currently in discussion with ASX in relation to the requirements for completing the transaction and will provide further updates when it is able to confirm the final timing. At this stage, the Company expects to be lodging a Notice of Meeting in May for a shareholder meeting to be held the following month to approve the transaction. This then allows for a re-compliance prospectus to be issued and, subject to ASX approval, the Company to be re-instated to trading as European Cannabis Corporation Ltd ("EuroCann") shortly thereafter.

Over this time HAPA has continued to meet targets with key highlights as follows:

- HAPA opened Germany's first specialist medical cannabis clinic in Berlin on 1 March 2018.
- HAPA has successfully introduced its GMP-grade CBD products into the German market with its first batch of test products sold out generating revenues in excess of EUR100,000 with a second, larger batch currently being manufactured off the back of this success.
- Ongoing progress being made with regard to obtaining necessary narcotics licences to be able to sell GMP-grade THC containing medicinal cannabis based products.
- Ongoing discussions with numerous suppliers of raw material and finished product to diversify sources of supply.
- Executive team has been expanded.

Other business that occurred during the period were:

On 14 February 2018 the Company changed its financial year end from 31 January 2018 to 31 December 2017.

On 7 March 2018 the Company changed its auditor from PriceWaterhouseCoopers to Bentleys Audit and Corporate.

-ENDS-

## Appendix 4C

### Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

**Name of entity**

1-PAGE LIMITED

**ABN**

66 112 291 960

**Quarter ended ("current quarter")**

31 March 2018

<b>Consolidated statement of cash flows</b>	<b>Current Quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	(44)	(44)
(f) administration and corporate costs	(207)	(207)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	162	162
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other – Return of Escrow funds	261	261
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(172)</b>	<b>(172)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	(1,387)	(1,387)

<b>Consolidated statement of cash flows</b>	<b>Current Quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
(d) intellectual property	-	-
(e) other non-current assets	-	-
<b>2.2 Proceeds from disposal of:</b>		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
<b>2.3 Cash flows from loans to other entities</b>	<b>(723)</b>	<b>(723)</b>
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
<b>2.6 Net cash from / (used in) investing activities</b>	<b>(2,110)</b>	<b>(2,110)</b>

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of shares	-	-
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
<b>3.10 Net cash from / (used in) financing activities</b>	<b>-</b>	<b>-</b>

<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of quarter/year to date	24,794	24,794
4.2 Net cash from / (used in) operating activities (item 1.9 above)	172	172
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(2,110)	(2,110)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	-	-

<b>Consolidated statement of cash flows</b>		<b>Current Quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	9	9
<b>4.6</b>	<b>Cash and cash equivalents at end of quarter</b>	<b>22,865</b>	<b>22,865</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	7,865	71
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Term Deposits)	15,000	24,723
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>22,865</b>	<b>24,794</b>

**6. Payments to directors of the entity and their associates**

	<b>Current quarter \$A'000</b>
6.1	44
6.2	-
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Payments of Director fees.

**7. Payments to related entities of the entity and their associates**

	<b>Current quarter \$A'000</b>
7.1	-
7.2	-
7.3	Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

8. <b>Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

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9. <b>Estimated cash outflows for next quarter</b>	\$A'000
9.1 Research and development	-
9.2 Product manufacturing and operating costs	-
9.3 Advertising and marketing	-
9.4 Leased assets	-
9.5 Staff costs	(35)
9.6 Administration and corporate costs	(250)
9.7 Other (provide details if material) Loans provided to HAPA	(720)
<b>9.8 Total estimated cash outflows</b>	<b>(1,005)</b>

10. <b>Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)</b>	Acquisitions	Disposals
10.1 Name of entity	-	-
10.2 Place of incorporation or registration	-	-
10.3 Consideration for acquisition or disposal	-	-
10.4 Total net assets	-	-
10.5 Nature of business	-	-

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: ..... Date: 24 April 2018  
Company secretary

Print name: Arron Canicais

**Notes**

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.