Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To New Zealand Stock Exchange Australian Stock Exchange and **To** Spark New Zealand Limited

Relevant event being disclosed: a movement of 1% or more in the substantial holding

Date of relevant event: 24 April 2018

Date this disclosure made: 25 April 2018

Date last disclosure made: 27 April 2017

Substantial product holder(s) giving disclosure

Full name(s): The Capital Group Companies, Inc.

Summary of substantial holding

Class of quoted voting products: Ordinary Shares (SPK)

Summary for The Capital Group Companies, Inc.

For this disclosure,-

- (a) total number held in class: 127,610,613
- (b) total in class: 1,834,949,099
- (c) total percentage held in class: 6.9544%

For last disclosure,-

- (a) total number held in class: 104,035,000
- (b) total in class: 1,832,573,937
- (c) total percentage held in class: 5.6769%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: On 24 April 2018, a total of 6,853,532 shares were purchased on-market. On 24 April 2018, a total of 1,547 ADRs were sold off-market*. See details below.

| Asset Description | Activity | Transaction Type | Currency | Price | Shares/ADRs |
|--------------------------|-------------|---------------------|----------|---------|----------------------------|
| SPARK NEW ZEALAND LTD | 24-Apr-2018 | Buy | NZD | 3.3500 | 6,853,532 |
| SPARK NEW ZEALAND LTD | 24-Apr-2018 | Sell | USD | 11.9103 | 1,547(1 ADR = 5 Shares) |

*As of 24 April 2018 the Capital Group Companies, Inc. does not hold a position in Spark New Zealand LTD ADRs.

Details after relevant event

Details for The Capital Group Companies, Inc.

The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC"). CRMC is a U.S.-based investment management company that manages the American Funds family of mutual funds. CRMC manages equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC in turn is the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of five investment management companies: Capital Guardian Trust Company, Capital International, Inc., Capital International Limited, Capital International Sàrl and Capital International K.K. The CGII management companies primarily serve as investment managers to institutional clients.

Neither CGC nor any of its affiliates own shares of Spark New Zealand Limited for its own account. Rather, the shares reported are owned by accounts under the discretionary investment management of one or more of the investment management companies described above.

Nature of relevant interest(s): Non-beneficial owner of securities

For that relevant interest,—

- (a) number held in class: 127,610,613
- (b) percentage held in class: 6.9544%
- (c) current registered holder(s):

| Nominee Name | Shares Held | | |
|--------------------------------|-------------|--|--|
| JPMorgan Chase Bank | 82,782,081 | | |
| State Street Bank North Quincy | 43,603,532 | | |
| State Street Trust Canada | 1,225,000 | | |
| Total Shares Held | 127,610,613 | | |

(d) registered holder(s) once transfers are registered: unknown

For a derivative relevant interest, also-

- (a) type of derivative: *not applicable*
- (b) details of derivative: *not applicable*
- (c) parties to the derivative: *not applicable*
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: *not applicable*

Additional information

Address(es) of substantial product holder(s): 333 South Hope Street, 55th Floor, Los Angeles, California, 90071, USA

Contact details: *Benjamin Allen, Telephone #:* +213.615.0469, *E-mail: GRGroup@capgroup.com.*

Certification

I, *Benjamin Allen*, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made