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## ASX RELEASE

30 April 2018

### **Weed Me obtains cultivation licence**

**MMJ PhytoTech Limited (ASX: MMJ) ("MMJ")** is pleased to note the attached media release by Weed Me Inc ("Weed Me") confirming that it has obtained a cultivation licence under the Access to Cannabis for Medical Purposes Regulations ("ACMPR") from Health Canada.

This is a significant development milestone and allows Weed Me to move to apply for a sales licence under the ACMPR ahead of the federal legalisation of recreational cannabis expected in Canada later this year.

When the sales licence is obtained, MMJ will take a significant minority ordinary equity stake in Weed Me through its CAD\$2m convertible note.

MMJ's CEO Jason Conroy said: "We are pleased that Weed Me is delivering on our investment case as it moves toward the goal of becoming a significant Canadian cannabis market participant."

#### **Investor and Media Enquiries:**

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PICKERING, Ontario, DATE -- Weed Me Inc. has been granted a license to cultivate medical cannabis pursuant to Health Canada's Access to Cannabis for Medical Purposes Regulations (ACMPR).

"Canada is leading the world on cannabis cultivation and patient access," said Weed Me's Co-Founder and CEO Terry Kulaga, "receiving one of the first 104 license positions us perfectly for the expected growth ahead."

The license to cultivate will enable Weed Me Inc. to begin growing cannabis in their 20,000 square foot, state-of-the-art, Pickering, Ontario facility. The facility, strategically located immediately adjacent to Ontario Highway 401, is poised to take advantage of proximity to the major transportation corridor of the Greater Toronto Area as well as having direct highway access to the Quebec market. It is also ideally positioned for further expansion as the fully-owned, 3-acre facility has the capacity to grow to roughly 220,000 square feet of indoor growing.

Poised to move forward towards viable product in the most efficient fashion possible, Weed Me Co-Founder and President, Benny Presman added, "We have already secured our initial plant genetics and look forward to planting in the upcoming weeks. Our goal is to apply to Health Canada for a sales license within four-months."

### **About Weed Me Inc.**

Weed Me Inc. is a Pickering, Ontario is a licensed producer under Health Canada's Access to Cannabis for Medical Purposes Regulations (ACMPR). Weed Me holds the 104th cultivation license approved in Canada. Weed Me's proven leadership team has secured the genetics and licensing agreements to quickly enter the medicinal and recreational cannabis market in Canada and their facility has the ability to expand to 220,000 square feet of indoor growing space. Supplying 40,000 kg of high quality cannabis to Canadians annually.

*FORWARD LOOKING INFORMATION:* Certain information in this press release may contain forward-looking information within the meaning of applicable Canadian securities legislation relating, but not limited to, the Company's expectations, intentions, plans and beliefs. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements.



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