



Cedar Woods announces CFO succession

1 May 2018

Cedar Woods Properties Limited (ASX: CWP) is pleased to announce the appointment of Leon Hanrahan to the position of Chief Financial Officer (CFO) effective 1 June 2018.

Mr Hanrahan joined Cedar Woods in 2010 and is currently Group Financial Controller with responsibilities that cover management of accounting systems, management reporting, group budgeting, treasury, investor relations and tax compliance. He has a wide range of experience in accounting and finance roles in Australia and overseas, including previous positions with Royal Dutch Shell and Ernst & Young.

Mr Hanrahan is a Chartered Accountant, Chartered Secretary and member of the Australian Institute of Company Directors.

Cedar Woods is also pleased to advise that long standing CFO, Paul Freedman, will continue in his role as Company Secretary, with additional responsibilities in the implementation of new systems, working with Jimmy Lee, the recently appointed Manager Digital and Technology. Mr Freedman joined Cedar Woods as Company Secretary in 1998 and remains an integral part of the Company's management team.

Cedar Woods Managing Director, Nathan Blackburne, acknowledged Paul's contribution to the Company over the past two decades and congratulated Leon on his appointment.

"Paul's contribution to Cedar Woods has been excellent, and longstanding, and we are pleased he will continue to play a key role within the Company as we make operational improvements," Mr Blackburne said.

"We also congratulate Leon on his appointment, which is testament to Cedar Woods' approach to succession planning and the capable team we have in place. Leon has proven skills and we have no doubt he will maintain Cedar Woods' disciplined approach to capital management, systems and growth."

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