### Form 605

### Corporations Act 2001 Section 671B

## Notice of ceasing to be a substantial holder

| To Company Name/Scheme           | Experience C     | o Ltd (ASX:EXP)            |
|----------------------------------|------------------|----------------------------|
| ACN/ARSN                         |                  |                            |
|                                  |                  |                            |
| 1. Details of substantial holder | (1)              |                            |
| Name                             | Paradice Inv     | estment Management Pty Ltd |
| ACN/ARSN (if applicable)         | ABN 64 090 1     | 48 619                     |
| The holder ceased to be a substa | antial holder on | 30/04/2018                 |
| The holder ceased to be a substi | antial noider on | 30/04/2018                 |
| The previous notice was given to | the company on   | $\frac{22}{03}$            |
| The previous notice was dated    |                  | 20/03/2018                 |

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change                   | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and<br>number of<br>securities affected | Person's votes affected |
|----------------------------------|--|----------------------|---|---|-------------------------|
| SEE<br>ATTACHED<br>ANNEXURE<br>1 |  |                      |   |   |                         |
|                                  |  |                      |   |   | -                       |

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
|                                   |                       |
|                                   |                       |

### 4. Addresses

The addresses of persons named in this form are as follows:

| Name                                      | Address   |
|---|---|
| Paradice Investment<br>Management Pty Ltd | L27 Chifley Tower, 2 Chifley Square, Sydney, NSW 2000 |
|   |   |
|   |   |
|   |   |

# CEASING TO BE A SUBSTANTINAL SHAREHOLDER

**ANNEXURE 1** 

STOCK:

(ASX:EXP)

## **DETAILS OF RELEVANT INTERESTS**

| Date of change | Person whose relevant interest changed                   | Nature of change | Consideration given in relation to change | Class and number of securities affected FPO | Person's votes affected |
|----------------|--|------------------|---|---|-------------------------|
| 21/03/2018     | 21/03/2018 Paradice Investment Management Pty Ltd        | Share Sale       | 885,173.07                                | - 1,259,000.00                              | 1,259,000.00            |
| 24/04/2018     | <b>24/04/2018</b> Paradice Investment Management Pty Ltd | Share Sale       | 739,877.34                                | 1,075,220.00                                | 1,075,220.00            |
| 30/04/2018     | <b>30/04/2018</b> Paradice Investment Management Pty Ltd | Share Sale       | 2,250,968.34                              | - 3,797,146.00                              | 3,797,146.00            |
|                |  |                  |   |   |                         |
|                |  | Total Purchases  |   | 0   | 0                       |
|                |  | Total Sales      | \$ 3,876,018.75                           | -6,131,366                                  | -6,131,366              |
|                |  | Total            | -\$3,876,018.75                           | 6,131,366.00                                | 6,131,366.00            |

This is appexure 1 of 1 pages referred to in form 605 Notice of Ceasing to be a Substantial Holder

Peter Maniey

COMPANY SECRETARY CAPACITY

02/05/2018 DATE