



MARKET RELEASE

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Parliamentary committee recommends changes to proposed legislation for post-2020 telecommunications industry

Parliament's Economic Development, Science and Innovation Select Committee has published today its report on the Telecommunications (New Regulatory Framework) Bill, which outlines telecommunications industry regulatory settings from 2020 onwards.

The select committee's report which includes details of recommended changes can be found at: https://www.parliament.nz/resource/en-NZ/SCR_78114/27b1a2785779f4b615698ec423e89d260de14f1b

Spark will be reviewing the report in depth, but our initial assessment is that we do not expect any of these recommended changes to have a significant effect on Spark's operations. In its recommended changes, the select committee has addressed a number of the concerns Spark raised over the draft bill.

The Bill was introduced to Parliament during 2017 and has been considered by the select committee over recent months. Spark was among the parties who made submissions to the select committee.

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