

ASX/Media Announcement

4 May 2018

ASX Market Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

**People Infrastructure Ltd. (PPE) - Release of Shares from Voluntary Escrow**

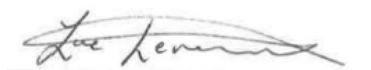
In accordance with ASX Listing Rule 3.10A, PPE (ASX code: PPE) advises that 9,699,009 PPE shares (**Escrowed Shares**) subject to voluntary escrow arrangements at the time that PPE was admitted to the official list of ASX and as described in PPE's Prospectus dated 20 October 2017 are scheduled to be released from voluntary escrow, six months after the date of listing, being 21 May 2018.

There will continue to be shares subject to voluntary escrow as shown in the table below:

<b>Escrowed shares</b>	<b>Number of Shares</b>
Escrowed shares remaining after the release of the Escrowed Shares	25,416,773

All escrowed shares are already quoted on the ASX.

Yours sincerely



**Zoe Levendel**  
Company Secretary