

7th May 2018

Immediate release to the ASX

Settlement Update for FY2018

Lifestyle Communities Limited (ASX code: LIC) advised in February that its forecast settlement range of 260 to 290 homes may be increased by 25 settlements if access was gained to the Bittern site to settle homes prior to 30 June 2018. Lifestyle Communities now advises that settlements will occur at Bittern prior to 30 June and the company is on track to settle 310 to 320 homes for FY2018.

Lifestyle Communities continues to see strong demand for its product and advises that it has sold out of their communities at Geelong and Berwick Waters and expects to fully sell out of Bittern in the next few months.

For any further enquiries please do not hesitate to contact James Kelly.

James Kelly
Managing Director
Ph: (03) 9682 2249
Email: james.kelly@lifestylecommunities.com.au

About Lifestyle Communities

Based in Melbourne, Victoria, Lifestyle Communities develops, owns and manages affordable independent living residential land lease communities. Lifestyle Communities has sixteen residential land lease communities in planning, development or under management.

