



APPENDIX 4E

10 May 2018

Xero Limited

ARBN 160 661 183 (Incorporated in New Zealand)

Reporting period 12 months to 31 March 2018
Comparison period 12 months to 31 March 2017

Results for announcement to the market

	Amount (oos)	% change
Revenues from ordinary activities	NZ\$406,579	up 38%
Net loss from ordinary activities after tax	NZ\$(27,843)	down 60%
Net loss attributable to security holders	NZ\$(27,843)	down 60%

No dividends are proposed and no dividends were declared or paid for the reporting period.

Net tangible assets per share was NZ\$0.57 at 31 March 2018 (31 March 2017: NZ\$0.72 per share).

During the year Xero gained control over the following subsidiary companies:

- Xero Software Canada Ltd. on 17 November 2017
- Xero (HK) Limited on 21 December 2017
- Xero South Africa (Pty) Ltd. on 3 November 2017

For additional Appendix 4E disclosure requirements refer to the attached Annual Report for the year ended 31 March 2018.