

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme Estia Health Ltd
ACN/ARSN ACN 160 986 201

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)
ACN/ARSN (if applicable) 008 496 713
The holder became a substantial holder on 04-May-2018

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Common Stock	14,447,663	14,447,663	5.54%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Annexure "A"		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure "B"			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure "C"				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure "D"	

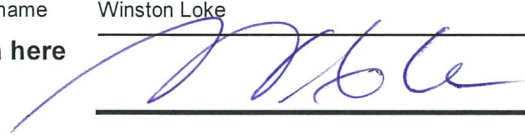
7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure "E"	



Signature

print name	Winston Loke	capacity	Authorised Signatory
sign here		date	10-May-2018

Annexure "A"

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	Voting rights and right to dispose	37,573 Common Stock
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	Holder of securities subject to an obligation to return under a securities lending agreement	14,325,562 Common Stock
Credit Suisse Funds AG	Voting rights and right to dispose	84,528 Common Stock

This is Annexure "A" referred to in the Form 603 "Notice of initial substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Winston Loke

capacity Authorised Signatory

sign here

date 10-May-2018



Annexure "B"

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	CS Third Nominees Pty Limited (ACN 007 053 849)	Credit Suisse Securities (Europe) Limited	14,363,135 Common Stock
Credit Suisse Funds AG	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse Funds AG	84,528 Common Stock

This is Annexure "B" referred to in the Form 603 "Notice of initial substantial holder"

Signature

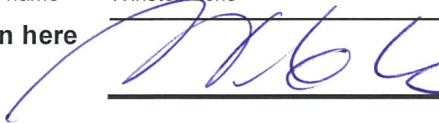
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Winston Loke

capacity Authorised Signatory

sign here

date 10-May-2018



Annexure "C"

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Credit Suisse Securities (Europe) Limited	31-Jan-18	753.61 AUD		221 Common Stock
Credit Suisse Securities (Europe) Limited	31-Jan-18	1,668.22 AUD		-478 Common Stock
Credit Suisse Securities (Europe) Limited	01-Feb-18	751.40 AUD		221 Common Stock
Credit Suisse Securities (Europe) Limited	06-Feb-18	1,416.96 AUD		432 Common Stock
Credit Suisse Securities (Europe) Limited	06-Feb-18	1,088.43 AUD		-314 Common Stock
Credit Suisse Securities (Europe) Limited	23-Feb-18	3,827.20 AUD		-1,196 Common Stock
Credit Suisse Securities (Europe) Limited	05-Mar-18	502.56 AUD		-144 Common Stock
Credit Suisse Securities (Europe) Limited	08-Mar-18	43,708.00 AUD		-12,488 Common Stock
Credit Suisse Securities (Europe) Limited	09-Mar-18	2,743.92 AUD		-824 Common Stock
Credit Suisse Securities (Europe) Limited	19-Mar-18	35,346.36 AUD		-10,157 Common Stock
Credit Suisse Securities (Europe) Limited	22-Mar-18	989.88 AUD		292 Common Stock
Credit Suisse Securities (Europe) Limited	23-Mar-18	1,248.52 AUD		-364 Common Stock
Credit Suisse Securities (Europe) Limited	28-Mar-18	206.40 AUD		60 Common Stock
Credit Suisse Securities (Europe) Limited	16-Apr-18	757.10 AUD		226 Common Stock
Credit Suisse Securities (Europe) Limited	30-Apr-18	4,350.32 AUD		1,222 Common Stock
Credit Suisse Securities (Europe) Limited	04-May-18	1,314.00 AUD		365 Common Stock
Credit Suisse Securities (Europe) Limited	08-Jan-18	Refer to Annexure F of Notice	Stock returned under Master Prime brokerage agreement	-273,103 Common Stock
Credit Suisse Securities (Europe) Limited	08-Jan-18	Refer to Annexure F of Notice	Stock returned under Master Prime brokerage agreement	-2,218,897 Common Stock
Credit Suisse Securities (Europe) Limited	08-Jan-18	Refer to Annexure F of Notice	Stock borrowed under Master Prime brokerage agreement	2,492,000 Common Stock
Credit Suisse Securities (Europe) Limited	10-Jan-18	Refer to Annexure F of Notice	Stock returned under Master Prime brokerage agreement	-299,103 Common Stock
Credit Suisse Securities (Europe) Limited	10-Jan-18	Refer to Annexure F of Notice	Stock returned under Master Prime brokerage agreement	-2,166,897 Common Stock
Credit Suisse Securities (Europe) Limited	10-Jan-18	Refer to Annexure F of Notice	Stock borrowed under Master Prime brokerage agreement	2,467,000 Common Stock

Credit Suisse Securities (Europe) Limited	12-Jan-18	Refer to Annexure F of Notice	Stock returned under Master Prime brokerage agreement	-2,116,897 Common Stock
Credit Suisse Securities (Europe) Limited	12-Jan-18	Refer to Annexure F of Notice	Stock returned under Master Prime brokerage agreement	-325,103 Common Stock
Credit Suisse Securities (Europe) Limited	12-Jan-18	on fer date r-2018	hts	rictions on voting righ
Credit Suisse Securities (Europe) Limited	27-Feb-18	Refer to Annexure F of Notice	Stock returned under Master Prime brokerage agreement	-2,792,103 Common Stock
Credit Suisse Securities (Europe) Limited	05-Mar-18	Refer to Annexure F of Notice	Stock borrowed under Master Prime brokerage agreement	2,788,000 Common Stock
Credit Suisse Securities (Europe) Limited	07-Mar-18	Refer to Annexure F of Notice	Stock returned under Master Prime brokerage agreement	-2,758,897 Common Stock
Credit Suisse Securities (Europe) Limited	07-Mar-18	Refer to Annexure F of Notice	Stock borrowed under Master Prime brokerage agreement	2,760,000 Common Stock
Credit Suisse Securities (Europe) Limited	09-Mar-18	Refer to Annexure F of Notice	Stock returned under Master Prime brokerage agreement	-2,702,897 Common Stock
Credit Suisse Securities (Europe) Limited	09-Mar-18	Refer to Annexure F of Notice	Stock returned under Master Prime brokerage agreement	-29,103 Common Stock
Credit Suisse Securities (Europe) Limited	09-Mar-18	Refer to Annexure F of Notice	Stock borrowed under Master Prime brokerage agreement	2,694,000 Common Stock
Credit Suisse Securities (Europe) Limited	14-Mar-18	Refer to Annexure F of Notice	Stock returned under Master Prime brokerage agreement	-28,013 Common Stock
Credit Suisse Securities (Europe) Limited	15-Mar-18	Refer to Annexure F of Notice	Stock returned under Master Prime brokerage agreement	-2,443 Common Stock
Credit Suisse Securities (Europe) Limited	16-Mar-18	Refer to Annexure F of Notice	Stock returned under Master Prime brokerage agreement	-36,818 Common Stock
Credit Suisse Securities (Europe) Limited	19-Mar-18	Refer to Annexure F of Notice	Stock returned under Master Prime brokerage agreement	-36,777 Common Stock
Credit Suisse Securities (Europe) Limited	20-Mar-18	Refer to Annexure F of Notice	Stock returned under Master Prime brokerage agreement	-37,996 Common Stock
Credit Suisse Securities (Europe) Limited	21-Mar-18	Refer to Annexure F of Notice	Stock returned under Master Prime brokerage agreement	-4,128 Common Stock
Credit Suisse Securities (Europe) Limited	22-Mar-18	Refer to Annexure F of Notice	Stock returned under Master Prime brokerage agreement	-40,384 Common Stock
Credit Suisse Securities (Europe) Limited	23-Mar-18	Refer to Annexure F of Notice	Stock returned under Master Prime brokerage agreement	-40,945 Common Stock
Credit Suisse Securities (Europe) Limited	26-Mar-18	Refer to Annexure F of Notice	Stock returned under Master Prime brokerage agreement	-38,989 Common Stock
Credit Suisse Securities (Europe) Limited	29-Mar-18	Refer to Annexure F of Notice	Stock borrowed under OSLA	200,000 Common Stock
Credit Suisse Securities (Europe) Limited	04-Apr-18	Refer to Annexure F of Notice	Stock returned under Master Prime brokerage agreement	-82,000 Common Stock
Credit Suisse Securities (Europe) Limited	04-Apr-18	Refer to Annexure F of Notice	Stock returned under OSLA	-200,000 Common Stock
Credit Suisse Securities (Europe) Limited	19-Apr-18	Refer to Annexure F of Notice	Stock borrowed under OSLA	14,000 Common Stock
Credit Suisse Securities (Europe) Limited	23-Apr-18	Refer to Annexure F of Notice	Stock returned under Master Prime brokerage agreement	-189,585 Common Stock

Credit Suisse Securities (Europe) Limited	23-Apr-18	Refer to Annexure F of Notice	Stock borrowed under OSLA	570,890 Common Stock
Credit Suisse Securities (Europe) Limited	23-Apr-18	Refer to Annexure F of Notice	Stock borrowed under OSLA	1,090,000 Common Stock
Credit Suisse Securities (Europe) Limited	24-Apr-18	Refer to Annexure F of Notice	Stock returned under Master Prime brokerage agreement	-1,742,699 Common Stock
Credit Suisse Securities (Europe) Limited	26-Apr-18	Refer to Annexure F of Notice	Stock borrowed under Master Prime brokerage agreement	3,157,000 Common Stock
Credit Suisse Securities (Europe) Limited	26-Apr-18	Refer to Annexure F of Notice	Stock borrowed under Master Prime brokerage agreement	2,368,000 Common Stock
Credit Suisse Securities (Europe) Limited	27-Apr-18	Refer to Annexure F of Notice	Stock returned under Master Prime brokerage agreement	-103,939 Common Stock
Credit Suisse Securities (Europe) Limited	30-Apr-18	Refer to Annexure F of Notice	Stock returned under Master Prime brokerage agreement	-328,009 Common Stock
Credit Suisse Securities (Europe) Limited	30-Apr-18	Refer to Annexure F of Notice	Stock borrowed under OSLA	100,000 Common Stock
Credit Suisse Securities (Europe) Limited	30-Apr-18	Refer to Annexure F of Notice	Stock returned under OSLA	-9,341 Common Stock
Credit Suisse Securities (Europe) Limited	30-Apr-18	Refer to Annexure F of Notice	Stock returned under OSLA	-9,341 Common Stock
Credit Suisse Securities (Europe) Limited	01-May-18	Refer to Annexure F of Notice	Stock borrowed under Master Prime brokerage agreement	42,316 Common Stock
Credit Suisse Securities (Europe) Limited	01-May-18	Refer to Annexure F of Notice	Stock borrowed under Master Prime brokerage agreement	847,038 Common Stock
Credit Suisse Securities (Europe) Limited	01-May-18	Refer to Annexure F of Notice	Stock returned under Master Prime brokerage agreement	-38,378 Common Stock
Credit Suisse Securities (Europe) Limited	01-May-18	Refer to Annexure F of Notice	Stock borrowed under Master Prime brokerage agreement	636,000 Common Stock
Credit Suisse Securities (Europe) Limited	01-May-18	Refer to Annexure F of Notice	Stock returned under OSLA	-40,000 Common Stock
Credit Suisse Securities (Europe) Limited	04-May-18	Refer to Annexure F of Notice	Stock borrowed under Master Prime brokerage agreement	4,285,000 Common Stock
Credit Suisse Securities (Europe) Limited	04-May-18	Refer to Annexure F of Notice	Stock borrowed under Master Prime brokerage agreement	1,274,000 Common Stock

This is Annexure "C" referred to in the Form 603 "Notice of initial substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Winston Loke

capacity

Authorised Signatory

sign here

date

10-May-2018

Annexure "D"

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	Related Body Corporate
Credit Suisse Funds AG	Related body corporate.

This is Annexure "D" referred to in the Form 603 "Notice of initial substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Winston Loke

capacity Authorised Signatory

sign here

date 10-May-2018



Annexure "E"

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
CS Third Nominees Pty Limited (ACN 007 053 849)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London, E14 4QJ
Credit Suisse Funds AG	Giesshübelstrasse 30, Zurich, 8045

This is Annexure "E" referred to in the Form 603 "Notice of initial substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Winston Loke

capacity Authorised Signatory

sign here

date 10-May-2018



Annexure "F"

This is Annexure "F" referred to in the Form 603 "Notice of initial substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Winston Loke

capacity Authorised Signatory

sign here

date 10-May-2018



Prescribed information**Schedule**

Type of agreement	Master Prime Brokerage Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) and L1 Long Short Fund Limited
Transfer date	04-May-2018
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 5 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 days prior written notice or earlier upon agreement.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Master Prime Brokerage Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) and L1 Capital LS (Master) Fund
Transfer date	01-May-2018
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 5 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 days prior written notice or earlier upon agreement.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Master Prime Brokerage Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and L1 Capital Long Short Fund
Transfer date	04-May-2018
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 5 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 days prior written notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and BONY Mellon, London
Transfer date	30-Apr-2018
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and JPM Chase Bank, London
Transfer date	19-Apr-2018
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and State Street Bank and Trust Company
Transfer date	30-Apr-2018
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and Citibank NA
Transfer date	01-May-2018
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	With 4 business days prior notice, unless Borrower and Lender agree to the contrary.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.