

## Appendix 3E

### Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

Monash Absolute Investment Company Limited

86 610 290 143

We (the entity) give ASX the following information.

#### Information about buy-backs

1 Type of buy-back

On-Market

2 Date Appendix 3C was given to  
ASX

20 December 2017

#### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

|                                                                                                                                                | Before previous<br>day | Previous day |
|------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|--------------|
| 3 Number of shares/units bought<br>back or if buy-back is an equal<br>access scheme, in relation to<br>which acceptances have been<br>received | 1,575,388              | 10,000       |
| 4 Total consideration paid or<br>payable for the shares/units                                                                                  | \$1,297,051.27         | \$8,218.04   |

## Appendix 3E

### Daily share buy-back notice

|   |                                      | Before previous day                                                                                                                                  | Previous day                                                                                                                                                       |
|---|--------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 5 | If buy-back is an on-market buy-back | <div>highest price paid:<br/>date:<br/><br/>\$0.88<br/>23 January 2018<br/><br/>lowest price paid:<br/>date:<br/><br/>\$0.765<br/>6 April 2018</div> | <div>highest price paid:<br/><br/>\$0.82<br/><br/>lowest price paid:<br/><br/>\$0.82<br/><br/>highest price allowed<br/>under rule 7.33:<br/><br/>\$0.859740</div> |

### Participation by directors

6 Deleted 30/9/2001.

|  |
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|  |
|--|

### How many shares/units may still be bought back?

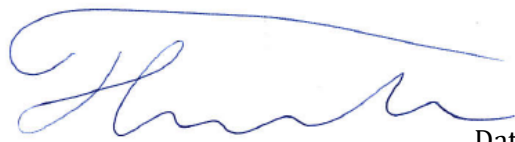
7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

3,501,223

### Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

Sign here:



.....  
(Company Secretary)

Date: 24 May 2018

Print name: Tharun Kuppanda

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+ See chapter 19 for defined terms.