

JBWere extends contract with Praemium

28 May 2018, Melbourne: Praemium is pleased to announce that JBWere Limited has extended its agreement for Praemium to provide reporting solutions to their wealth management client portfolios for a further 2 years. The solution, based on Praemium's portfolio administration and reporting software, has a current annual value of in excess of \$1 million.

Praemium CEO Michael Ohanessian said, "We are delighted that JBWere has chosen to extend its partnership with Praemium. It validates the strength of our reporting engine and our ability to deliver accurate and timely tax reports.

"Praemium's capability in complex corporate actions reporting for all securities on the ASX plus 4,000 international securities is unparalleled. Furthermore, our reconstruction technology enables us to automatically handle post ex-date ATO tax rulings, delivering our clients accurate portfolio, performance and tax reporting under all scenarios."

About Praemium (ASX: PPS): Praemium is a global leader in the provision of investment administration, Separately Managed Account (SMA) and financial planning technology platforms. Praemium administers in excess of 475,000 investor accounts covering approximately \$100 billion in funds globally, and currently provides services to approximately 800 financial institutions and intermediaries, including some of the world's largest financial institutions.

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