

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity: Australian Agricultural Company Limited</b>
<b>ABN 15 010 892 270</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Hugh William Hudson Killen
<b>Date of last notice</b>	21 December 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Killen Family Nominees Pty Ltd <Killen Superannuation Fund>
<b>Date of change</b>	25 May 2018
<b>No. of securities held prior to change</b>	10% of the "Total Available Performance Rights," in the first grant round under the AACo Long Term Incentive ( <b>LTI</b> ) Plan (the "Total Available Performance Rights" being the number of AACo shares acquired on market by the AACo Employee Share Trust in respect of the first grant round having an aggregate share acquisition price of \$5 million). These Performance Rights are subject to a performance condition which was satisfied on 5 June 2017 and a 4 year staggered vesting period which commenced on satisfaction of the performance condition.

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+ See chapter 19 for defined terms.

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<b>Class</b>	Ordinary
<b>Number acquired</b>	83,000
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	83,000 shares at \$1.1960 \$99,813.97
<b>No. of securities held after change</b>	10% of the "Total Available Performance Rights," in the first grant round under the AACo Long Term Incentive ( <i>LTI</i> ) Plan (the "Total Available Performance Rights" being the number of AACo shares acquired on market by the AACo Employee Share Trust in respect of the first grant round having an aggregate share acquisition price of \$5 million). These Performance Rights are subject to a performance condition which was satisfied on 5 June 2017 and a 4 year staggered vesting period which commenced on satisfaction of the performance condition.  83,000 shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Nil
<b>Nature of interest</b>	Nil
<b>Name of registered holder (if issued securities)</b>	Nil
<b>Date of change</b>	Nil

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<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Nil
<b>Interest acquired</b>	Nil
<b>Interest disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Nil
<b>Interest after change</b>	Nil

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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<sup>+</sup> See chapter 19 for defined terms.