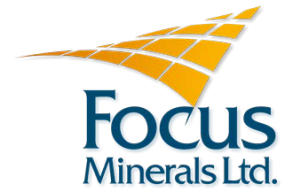


# Focus Minerals Ltd



Focus' 1.2Mtpa Three Mile Hill  
processing plant in Coolgardie, WA



*Annual General Meeting Presentation*  
*30 May 2018*

**ASX:FML**  
focusminerals.com.au

# Disclaimer and Competent Person's Statement

This presentation is not a prospectus nor an offer for securities in any jurisdiction nor a securities recommendation.

The information in this presentation is an overview and does not contain all information necessary for investment decisions. In making investment decisions in connection with any acquisition of securities, investors should rely on their own examination of Focus Minerals Ltd (Focus Minerals or the Company) and consult their own legal, business and/or financial advisers.

The information contained in this presentation has been prepared in good faith by Focus Minerals Ltd, however no representation or warranty expressed or implied is made as to the accuracy, correctness, completeness or adequacy of any statements, estimates, opinions or other information contained in this presentation.

To the maximum extent permitted by law, Focus Minerals Ltd, its directors, officers, employees and agents disclaim liability for any loss or damage which may be suffered by any person through the use or reliance on anything contained in or omitted from this presentation.

Certain information in this presentation refers to the intentions of Focus Minerals Ltd , but these are not intended to be forecasts, forward looking statements or statements about future matters for the purposes of the Corporations Act or any other applicable law. The occurrence of events in the future are subject to risks, uncertainties and other factors that may cause Focus Minerals Ltd's actual results, performance or achievements to differ from those referred to in this presentation. Accordingly, Focus Minerals Ltd, its directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of the events referred to in the presentation will actually occur as contemplated.

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Alex Aaltonen who is a member of the AusIMM, which is a Recognised Professional Organisation (RPO). Mr Aaltonen is employed by Focus Minerals Limited and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Aaltonen consents to the inclusion in this announcement of the matters based on the information compiled by him in the form and context in which it appears.

# Focus has the key ingredients for success

## Focus has a clear purpose: Profitable and sustainable restart of operations

### Focus has the right land

- Highly prospective tenure in two of Australia's leading gold producing regions, Coolgardie and Laverton.

### Focus has the right people

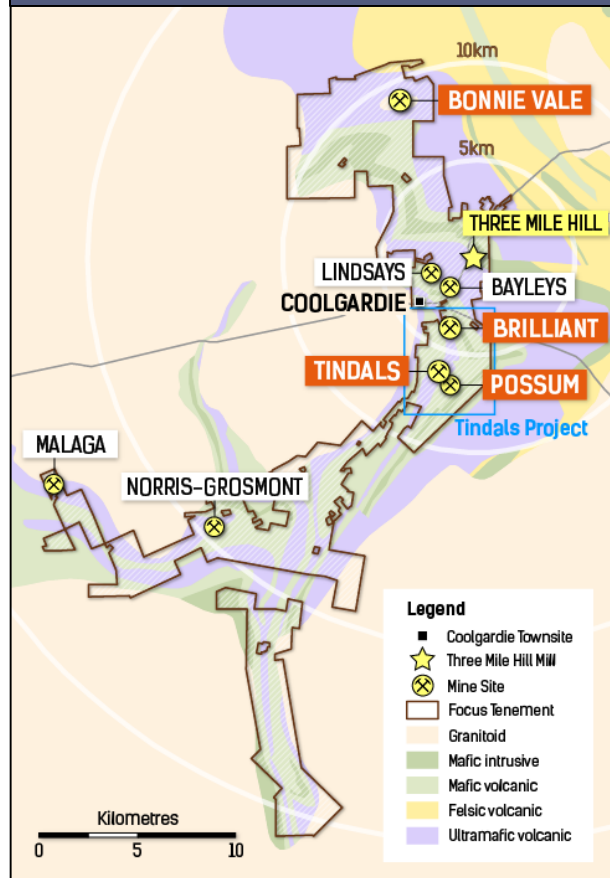
- Experienced team recruited February to June 2018
- Alex Aaltonen – Hired February as GM Exploration - 20 yrs mining & exploration experience in Australian/International projects
- 3 other 5 – 15 yr exploration geologists
- Support personnel with 15 to 20+ yrs experience now in the team

### Focus has an aggressive exploration mindset

- Initial drilling conducted at Bonnie Vale Coolgardie in March/April 2018
- Laverton projects reviewed and strategy resolved in May 2018
- ~\$6m AUD exploration plan developed for Laverton in 2018
- High Value targets will be advanced with 26,000m Reverse Circulation (RC) and 6,400m Diamond (DD) Drilling
- Coolgardie projects under assessment with some initial planning already completed



## Coolgardie Projects and Infrastructure



Coolgardie has potential for near term production:

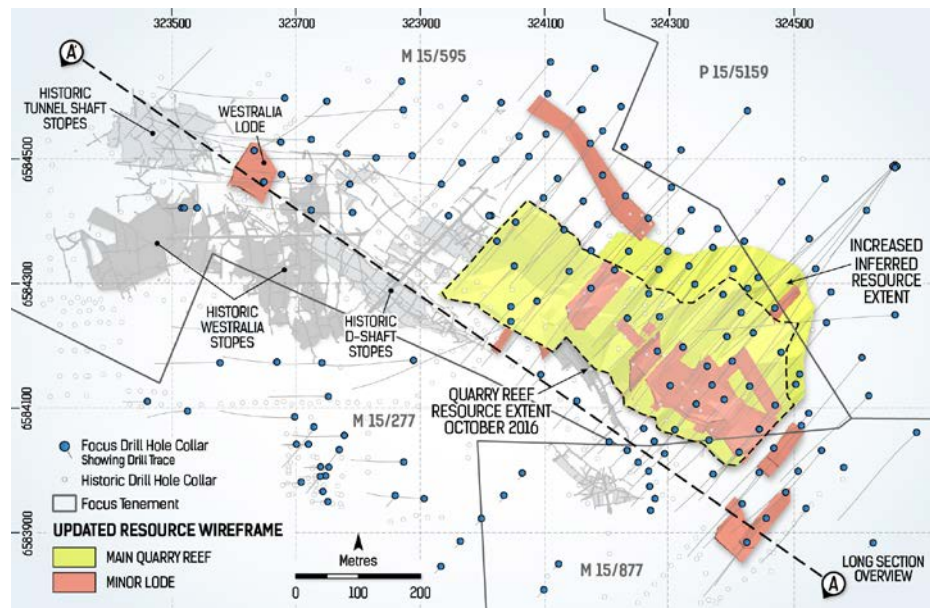
- 2.12Moz JORC Code gold resource base in multiple deposits.
- 1.2 Mtpa Three Mile Hill plant in care and maintenance.
- Large land holding including granted mining leases.
- Outstanding potential for future near mine gold discoveries.

PFS completed (ASX Announcement 13 October 2017) for Bonnie Vale and Greenfields:

- Bonnie Vale underground ore reserve 625kt @ 6.16g/t au for 123,700 ounces
- Open Pit Reserve for Greenfields 1,016kt @ 1.45g/t for 47,100 ounces
- Drilling completed at Bonnie Vale in March/April 2018 (ASX Announcement 27 April 2018)



# Bonnie Vale Exploration Summary



## Overview

1892.3m RC and DD Completed in March/April.

Bonnie Vale Quarry Lode targeted at 450m depth from surface with 4 RC/DD holes (BONCD080-BONCD083).

The three successful holes confirmed the location of the Quarry Lode structure between previous holes BONCD071 (2016) and BONCD079 (2017)

10,000oz added to the Mineral Resource

## Mineral Resource

Classification	Tonnes (kt)	Au g/t	Gold Ounces
Indicated	519	9.1	152,500
Inferred	420	3.9	52,500
<b>Total</b>	<b>939</b>	<b>6.8</b>	<b>205,000</b>

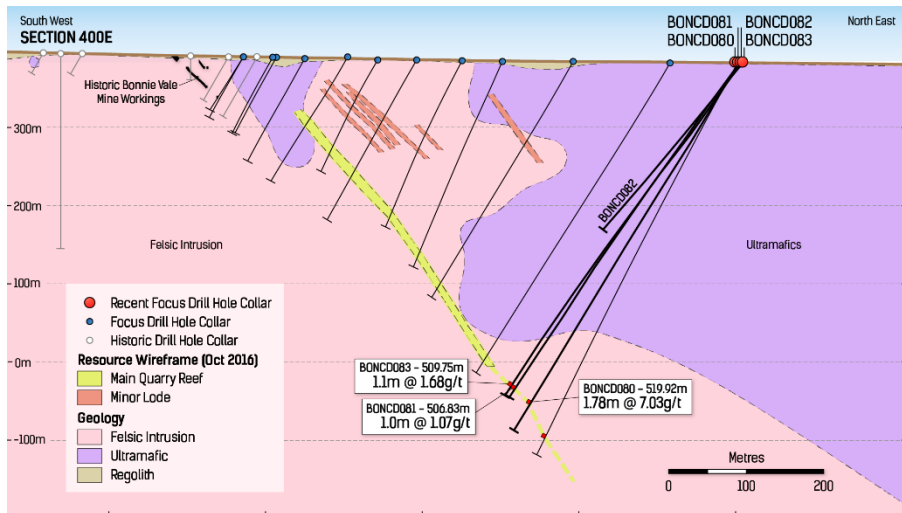
## Exploration Summary

BONCD080 1.78m @ 7.03g/t Au from 519.92m

BONCD081 1m @ 1.07g/t from 506.83m

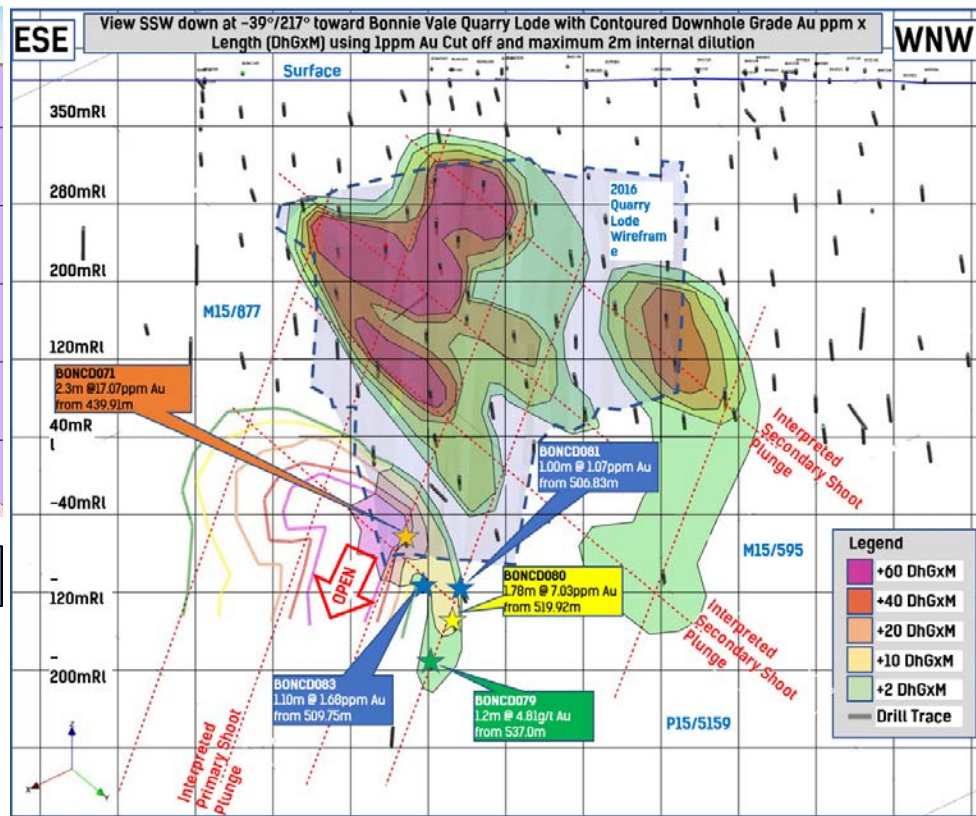
BONCD083 1.1m @ 1.68g/t from 509.75m

# Bonnie Vale Exploration Summary



## Exploration Summary

- 2018 holes are located outside the current 2016 resource model
- Strong shoot orientation identified at Quarry Lode following review of drilling intersections
- Primary mineralised shoot is open down plunge

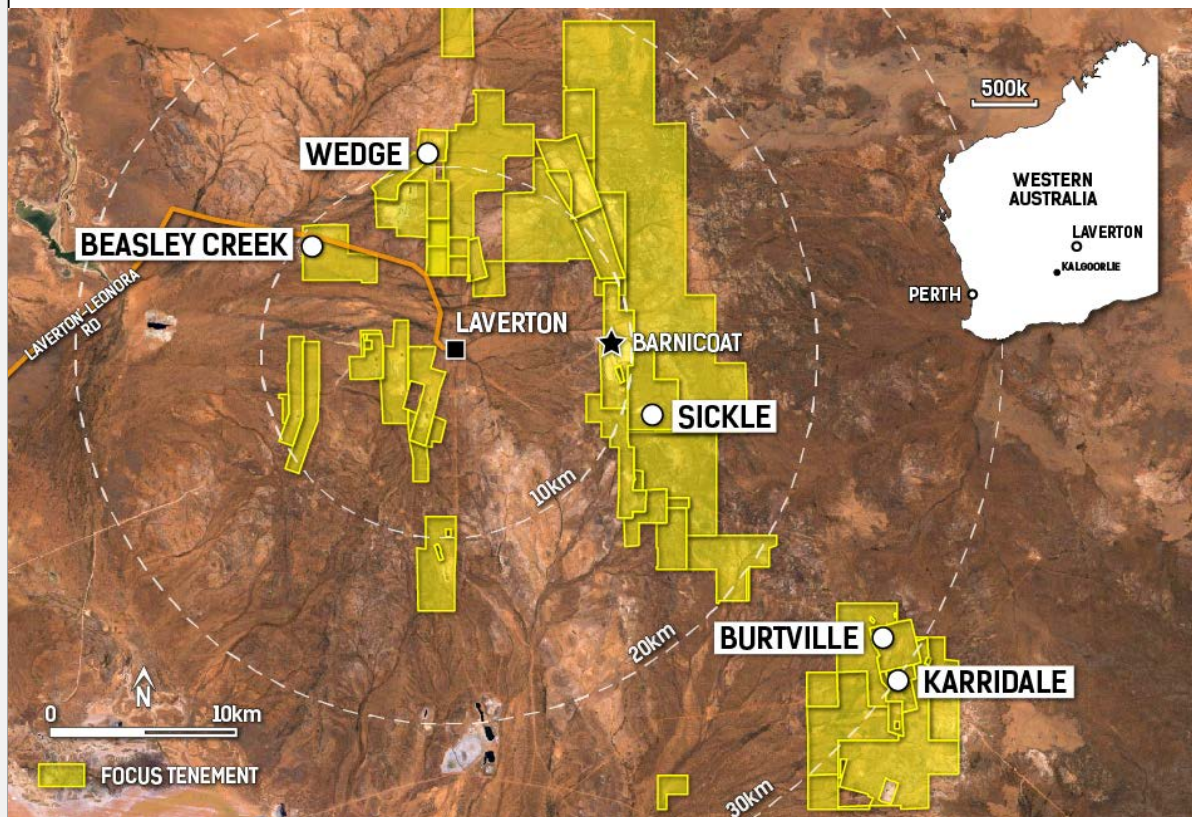


## Laverton Building Resource Inventory

Review of Laverton projects completed  
May 2018

5 key projects targeted in 2018

1. Karridale north to Burtville Open Pit 1.5km x 800m area with limited exploration
2. Extension of Karridale Resource (Total Resource 12.7Mt @ 1.3g/t for 538,000 ounces)
3. Wedge to Lancefield North +2.5km Strike of Lancefield Thrust with historic open pits
4. Beasley Creek Liberty/Calypso Projects 1.4km strike
5. Sickle Project 740m long pit - multiple shoot targets



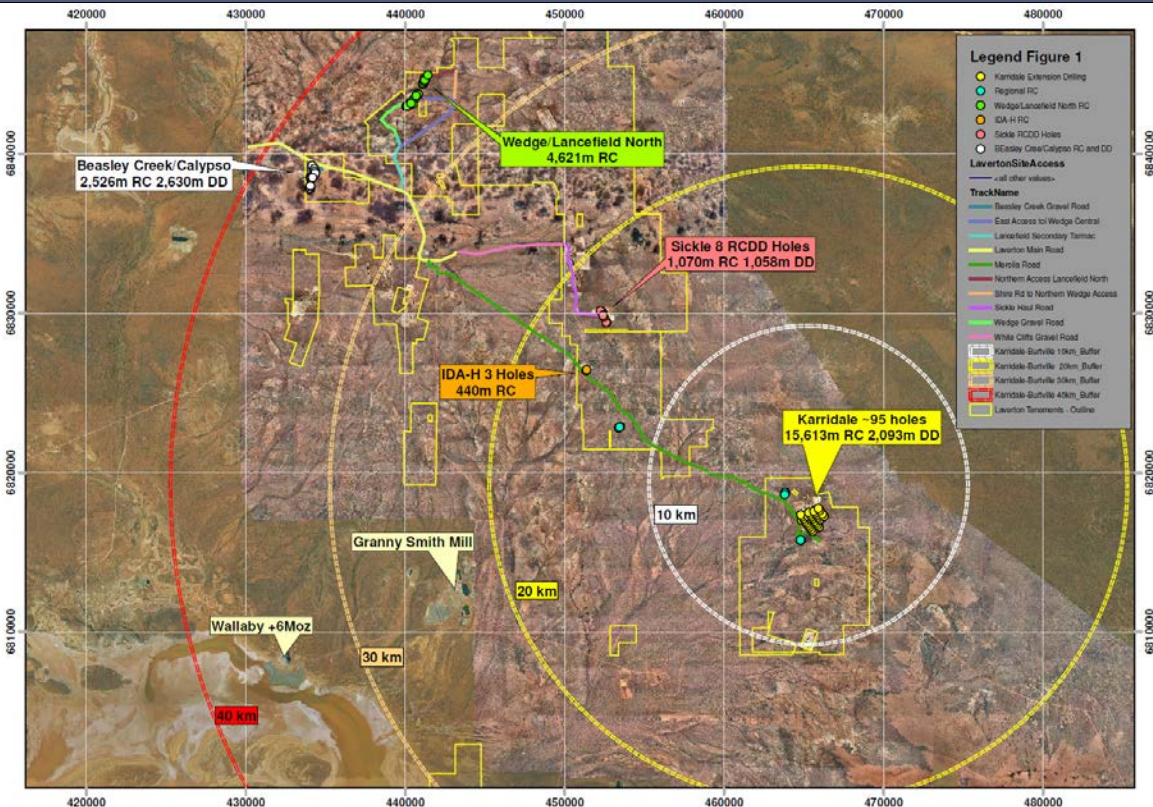


# Laverton Exploration Plan

## Laverton Building Resource Inventory

Laverton Exploration budget of ~\$6m AUD to support the exploration plan

- 26,000m reverse circulation drilling starting June 2018
- 6,400m diamond drilling starting August 2018
- Staged exploration focused on confirmation and resource extension targets within 200m of surface
- High metal content shoots have been identified at the key projects
- Exploration risk will be reduced by targeting strongly mineralised shoots





## Building Resource Inventory

- Experienced exploration team recruited February to June 2018
- Bonnie Vale Coolgardie drilling program completed in March/April 2018 quarry lode open down dip
- Laverton exploration plan resolved in May 2018 ~\$6m AUD Budget approved to completed staged confirmation/resource extension drilling at 5 key projects
- 26,000m RC starting in Laverton in June 2018
- 6,400m DD starting in Laverton in August 2018
- Review of Coolgardie projects underway