



ASX / BWX

## ASX Announcement

31 May 2018

### BWX IBC APPOINTS ADVISERS

Melbourne, Australia – BWX Limited (ASX: BWX or Company) announces that further to its announcement on 21 May 2018 regarding the receipt of an unsolicited preliminary, non-binding, indicative and conditional proposal from John Humble and Aaron Finlay in partnership with Bain Capital Private Equity, L.P. and its affiliates (Indicative Proposal), the Independent Board Committee (IBC) has appointed the following advisers to assist with its assessment of the Indicative Proposal:

- Macquarie Capital – financial adviser;
- Bell Potter – independent adviser; and
- Minter Ellison – legal adviser.

The IBC, with assistance from its advisers, intends to review the Indicative Proposal and will update shareholders and the market in due course. The IBC wishes to emphasise that there is no guarantee that a binding proposal can be agreed between the parties, and continues to recommend that shareholders **TAKE NO ACTION** in respect of their shareholdings in BWX.

– ENDS –

### About BWX

ASX listed, BWX Limited is a vertically integrated developer, manufacturer, distributor and marketer of branded skin and hair care products with an emphasis on the natural segment of the beauty and personal care market.

The company owns, produces, and distributes under the Sukin, Mineral Fusion, Andalou Naturals, DermaSukin, Life Basics, Uspa, Edward Beale, and Renew personal care brands as well as Nourished Life online marketplace.

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