

1 June 2018

RESIGNATION OF NON-EXECUTIVE DIRECTOR

ATC Alloys Limited (**ATA** or the **Company**) advises that Mr Patrick Burke has resigned as a Non-Executive Director of the Company effective immediately.

Mr Burke has been a director of the Company since 2014, during which he has made a valuable contribution to the Company, throughout what has been a difficult period. The Board wishes to thank Mr Burke for his significant contribution to the Company and wishes the best for his future endeavours.

Nathan Featherby, Executive Director, said:

"We would like to express our sincere thanks to Patrick for his efforts in managing the Company over the last few years, and for his work assisting in settling the dispute with our joint venture partner and the recapitalisation of the Company. The Board is also extremely grateful for his leadership and stewardship during his time as a director".

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Nathan Featherby', written in a cursive style.

Nathan Featherby
Executive Director