

Annexure A

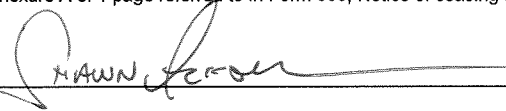
To Company Incitec Pivot Ltd.
ACN/ARSN 004 080 264

Substantial Holder Name The Vanguard Group, Inc.
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
31-May-18	The Vanguard Group, Inc.	Sell	3.43	Ordinary	(41,505)	(41,505)
31-May-18	Vanguard Investments Australia Ltd	Buy	3.44	Ordinary	9,891	9,891

This is Annexure A of 1 page referred to in Form 605, Notice of ceasing to be a substantial holder.

Signature



Date

4-Jun-2018