8th June 2018

Queensland

Bauxite

Resumption of Trading of QBL

The Company is pleased to advise that we are in the closing stages of completing the approval process with the ASX of the transactions, and has now provided the ASX with all the information that had been requested by the ASX to be included in the detailed announcement.

The Company is now waiting for the formal final approval of the detailed announcement by the ASX, which, once released to the market, will enable the Company to resume trading on the ASX.

We will be informing the market once we have heard further from the ASX.

Sholom D Feldman Executive Director / Company Secretary

24 Birriga Rd Bellevue Hill NSW 2023 **Ph** +61 2 9291 9000 **Fax** +61 2 9291 9099 **Email** sfeldman@queenslandbauxite.com.au ABN 18 124 873 507

www.queenslandbauxite.com.au



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