

**Form 605  
Corporations Act 2001  
Section 671B**

**Notice of Ceasing to be a Substantial Holder**

To: **APPEN LTD**

ACN/ARSN:

**1. Details of substantial holder (1)**

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on  
The previous notice was given to the company on  
The previous notice was dated

08 June 2018

05 April 2018

05 April 2018

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
			<b>AUD \$</b>	<b>COMMON STOCK</b>	<b>COMMON STOCK</b>
19-Apr-18	FIL	SELL	9.55	(6,289)	(6,289)
01-May-18	FIL	Transition IN	9.84	33,207	33,207
07-May-18	FIL	BUY	11.01	17,355	17,355
09-May-18	FIL	SELL	11.00	(922)	(922)
09-May-18	FIL	SELL	11.00	(611)	(611)
09-May-18	FIL	SELL	11.00	(611)	(611)
22-May-18	FIL	Transition IN	10.60	115,885	115,885
08-Jun-18	FIL	SELL	11.57	(15,522)	(15,522)
08-Jun-18	FIL	BUY	11.61	12,350	12,350
08-Jun-18	FIL	BUY	11.61	28,378	28,378
08-Jun-18	FIL	BUY	11.61	2,635	2,635
08-Jun-18	FIL	BUY	11.61	565	565
08-Jun-18	FIL	BUY	11.48	2,530	2,530
08-Jun-18	FIL	SELL	11.61	(12,350)	(12,350)
08-Jun-18	FIL	SELL	11.57	(111,158)	(111,158)
08-Jun-18	FIL	SELL	11.61	(2,635)	(2,635)
08-Jun-18	FIL	SELL	11.57	(23,718)	(23,718)
08-Jun-18	FIL	SELL	11.61	(28,378)	(28,378)
08-Jun-18	FIL	SELL	11.57	(255,432)	(255,432)
08-Jun-18	FIL	SELL	11.57	(41,031)	(41,031)
08-Jun-18	FIL	BUY	11.66	89,746	89,746
08-Jun-18	FIL	BUY	11.48	5,170	5,170
08-Jun-18	FIL	SELL	11.61	(565)	(565)

08-Jun-18	FIL	SELL	11.57	(5,082)	(5,082)
08-Jun-18	FIL	BUY	11.66	61,239	61,239
08-Jun-18	FIL	BUY	11.48	3,527	3,527
			<b>Total Buys</b>	223,495	223,495
			<b>Total Sells</b>	(504,304)	(504,304)
			<b>Total Transition IN</b>	149,092	149,092
			<b>Total Net Sells</b>	(131,717)	(131,717)

### 3. Resulting interest

<b>Class of Securities (4)</b>	<b>Number of securities</b>	<b>Person's votes (5)</b>	<b>Voting power (6)</b>
COMMON STOCK	5,214,392	5,214,392	4.90%

### 4. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

### 5. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A
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Sign Here \_\_\_\_\_

Dated: 12 June 2018

Ryo Sato

Regulatory Reporting Manager

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

## Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)	Investment Discretion / Voting Power	166,403
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)		1,149,455
		HSBC INST TRST SER ASIA LTD(C)		2,356,952
		JP MORGAN, BOURNEMOUTH (C)		779,884
FIL INVESTMENT MANAGEMENT (SINGAPORE) LIMITED	8 Marina View, #35-06, Asia Square Tower 1, 018960, Singapore	BNP PARIBAS FRANKFURT (C)		136,258
FIL PENSION MANAGEMENT	Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, England TN119DZ	JPMORGAN CHASE BANK		213,858
		NATIONAL ASTL BK MELBOURNE (S)		411,582
<b>Grand Total</b>				<b>5,214,392</b>