

Wednesday 13 June 2018

## **KINA SECURITIES ANNOUNCES THE RELEASE OF SHARES HELD IN ESCROW**

Kina Securities Limited (**ASX:KSL | POMSoX:KSL**) ("Kina")

As set out in section 9 of the Kina Prospectus dated 2 July 2015, and subsequent ASX announcements, shares in Kina are subject to voluntary escrow arrangements as per conditions imposed by the Bank of Papua New Guinea ("**BPNG**") in granting their approval for Kina to acquire MayBank PNG's banking business at the time of the IPO.

The number of shares held by Fu Shan Investments Ltd ("**Fu Shan**") subject to voluntary escrow arrangements was 32,758,650.

Kina advises that, pursuant to ASX Listing Rule 3.10A, 32,758,650 fully paid ordinary shares held by Fu Shan will be released from voluntary escrow in relation to the sale of these shares on 27 June 2018 following receipt of notification from BPNG that Fu Shan have complied with all of BPNG's requirements. BPNG have notified Kina that the conditions originally applied to Kina's Banking Licence (namely requirement to introduce a strategic partner) no longer apply.

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