

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
African Energy Resources Limited	123 316 781

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On market buy-back
2	Date Appendix 3C was given to ASX	27 November 2017

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	2,598,394 shares 500,000 shares
4	Total consideration paid or payable for the shares/units	\$59,673 \$11,500

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid: 2.3c lowest price paid: 2.3c	highest price paid: 2.3c lowest price paid: 2.3c highest price allowed under rule 7.33: 2.4c

Participation by directors

6 Deleted 30/9/2001.	N/A
----------------------	-----

How many shares/units may still be bought back?

7 If the company/trust has disclosed action to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	21,901,606 Shares
---	-------------------

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.



Daniel Davis
Company Secretary
Date: 20 June 2018

== == == == ==

+ See chapter 19 for defined terms.