

Market Announcement

25 June 2018

Otto Energy Limited – Trading Halt

Description

The securities of Otto Energy Limited (the 'Company') will be placed in trading halt at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 27 June 2018 or when the announcement is released to the market.

Security Code: OEL

Issued by

Chris Hesford

Adviser, Listings Compliance (Perth)



ASX ANNOUNCEMENT

25 June 2018

ASX Perth

Att: Chris Hesford

tradinghaltsperth@asx.com.au

25 June 2018

Dear Chris,

REQUEST FOR TRADING HALT

Otto Energy Limited (ASX : OEL) (the Company) requests its shares be placed in a trading halt immediately. The information required under LR17.1 is set out below:

- The Company requires the trading halt as ASX has requested further clarification of the announcement today regarding Otto drilling in Alaska.
- The trading halt should remain in place until the earlier of commencement of trading on Wednesday 27 June 2018 or when the clarification announcement is made.
- The Company is not aware of any reason why the trading halt should not be granted.
- There is no other information necessary to inform the market about the trading halt.

Please contact me if you have any further questions on this.

Yours sincerely,

David Rich Company Secretary

Otto Energy Limited