

26 June 2018

ASX announcement

Autosports Group acquires adjoining property in Queensland

Autosports Group Limited (ASX: ASG) announces its wholly owned subsidiary, Prestige Group Holdings Pty Ltd (PGH), has entered into a contract with the State of Queensland to purchase the property adjacent to the property PGH purchased earlier this year in Macgregor, Queensland.

The site provides the opportunity to consolidate the group's retail activities on Brisbane's southside into one highly visible site.

The purchase price of \$5.826 million will be debt funded and settlement is scheduled to occur within the next five months. The contract is conditional on PGH preparing and delivering a survey plan for the proposed amalgamation of the property with the adjoining property (owned by PGH) and registration of an easement.

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