

27 June 2018

Australian Securities Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam,

**McPherson's Limited – ASX: MCP (the “Company”)  
Appendix 3Y – Change of Director's Interest Notice for Mr. Geoff Pearce**

We refer to the attached Appendix 3Y for Mr. Geoff Pearce dated 27 June 2018. We acknowledge that the Appendix is being lodged outside the timeframe required by the ASX Listing Rules, for which Mr. Pearce and the Company unreservedly apologize.

We further advise as follows:

**1. Why the Appendix was lodged late.**

The purchase of the relevant shares was not advised to the Company by the Director concerned due to an oversight. The Director has lodged multiple Appendix 3Ys with the ASX in compliance with his obligations but inadvertently missed some share trades. The error was unfortunately not detected until a reconciliation of shares held by Directors was prepared for financial year end statutory reporting purposes.

Once the oversight was realised, the Appendix 3Y to update the position was immediately prepared and is being lodged without delay.

**2. Arrangements the Company has in place with its directors to meet its disclosure obligations under listing rule 3.19A**

All of the Company's policies are notified to the Company's new Directors upon their appointment and as part of their appointment Directors commit to ensure their personal compliance with these policies and to ensure the Company is also able to do so as required in relation to them.

The Company specifically addresses the disclosure requirements under Listing Rule 3.19A.2 in its Securities Trading Policy. In addition, the requirement for continuous disclosure and reporting to ASX is stipulated as part of the Company's internal control and compliance framework in the Company's Risk Management Policy and Internal Control Framework.

**3. Additional steps the Company intends to take to ensure compliance with listing rule 3.19B**

In addition to the arrangements outlined above the Company will introduce further measures to ensure its compliance with ASX Listing Rules 3.19A and 3.19B. These will include:

- The provision of more regular reminders to Directors regarding their obligations with respect to trading in the Company's securities and the requirements of the ASX Listing Rules in that regard; and
- The establishment of new monitoring and alarm protocols with the Company's share registry (a Directors' Interest Alert Service), so that any changes in the relevant registered holdings will be automatically advised to me as soon as the related trades are settled and recorded on the register.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'P.R. Bennett', written in a cursive style.

**P.R. BENNETT**  
Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>McPherson's Limited</b>
<b>ABN</b>	<b>98 004 068 419</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Geoff Pearce
<b>Date of last notice</b>	22 May 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect interests.
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Shares held by Ms. Ann Elizabeth Darrouzet. Shares held by WSF Superannuation Pty Ltd <WSF Superannuation a/c>. Shares held in the name of Egea Pty Ltd <Egea Pty Ltd a/c>.
<b>Date of change</b>	9 March 2018 to 28 May 2018
<b>No. of securities held prior to change</b>	20,000 Ordinary shares held by Ms. Ann Elizabeth Darrouzet. 20,000 Ordinary shares held by WSF Superannuation Pty Ltd <WSF Superannuation a/c>. 561,245 Ordinary shares held by Egea Pty Ltd <Egea Pty Ltd A/C>.
<b>Class</b>	Ordinary shares.
<b>Number acquired</b>	89,694

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+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

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<b>Number disposed</b>	Nil.
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$115,986
<b>No. of securities held after change</b>	43,000 Ordinary shares held by Ms. Ann Elizabeth Darrouzet. 77,700 Ordinary shares held by WSF Superannuation Pty Ltd <WSF Superannuation a/c>. 570,239 Ordinary shares held by Egea Pty Ltd <Egea Pty Ltd A/C>.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trades.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

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+ See chapter 19 for defined terms.

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No.
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.