



## ASX Announcement

**28 June 2018**

### **Interest rate swaps**

Viva Energy REIT ("VVR") is pleased to announce it has entered into a series of delayed-start interest rate swaps totalling \$368m. These swaps have effect from 12 August 2019, the same date as the expiry of the \$368m swap put in place at the time of the VVR IPO.

The impact of these additional swap agreements is to both increase the duration of fixed rate interest and smooth the expiry profile of VVR's swap book. There is no impact on interest cost for FY18.

VVR's swap book metrics as at 30 June 2018 will be as follows:

- Weighted average hedge maturity is 3.9<sup>1</sup> years (up from 2.1 years);
- Drawn debt is 96% hedged; and
- Weighted average fixed interest margin (above the prevailing market swap rate):
  - Up to 12 August 2019 – 2.02% unchanged; and
  - 12 August 2019 onwards – 2.38%.

### **About Viva Energy REIT**

Viva Energy REIT is Australia's largest listed REIT owning solely service station properties with a high quality portfolio of service stations across all Australian States and Territories. Viva Energy REIT's objective is to maximize the long-term income and capital returns from its ownership of the portfolio for the benefit of all security holders.

Viva Energy REIT is a stapled entity in which one share in Viva Energy REIT Limited (ABN 35 612 986 517) is stapled to one unit in the Viva Energy REIT Trust (ARSN 613 146 464). This ASX announcement is prepared for information purposes only and is correct at the time of release to the ASX. Factual circumstances may change following the release of this announcement. Please refer to VVR website for further information <https://www.vivaenergyreit.com.au/Investors/>.

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<sup>1</sup> Assumes delayed-start interest rate swaps for \$368m commencing on 12 August 2019 replace existing swaps of the same value expiring on the same date.

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