



**THE FOOD
REVOLUTION
GROUP**

ASX Announcement

29 June 2018

FOD to sell essential Cold Pressed Orange oil

Highlights

- **FOD to commence production of cold pressed orange oil**
- **FOD expects to produce approx. 80 tonnes of orange oil per year to generate sales of approx. \$1M p.a**
- **Orange oil will be produced from raw materials used in juice production - increasing FOD's revenue and gross margin by utilising all of the fruit – juice, fibre and oil**

Melbourne, Australia – 29 June 2018: The Food Revolution Group (ASX: FOD or the “Company”) is pleased to have commenced production volumes of Essential Cold pressed Oil. .

FOD has spent significant amount of research and development (R&D) on extracting orange oil from oranges processed for juice at its Mill Park plant in Melbourne in the oranges it produces. It expects to produce about 80 tonnes of orange oil per year from raw materials already being processed.

Essential orange oil has a range of health uses including as an antibacterial or anti-inflammatory product or for use as a sedative, diuretic or tonic. It can also be used in cleaning as a natural disinfectant.

FOD has secured off take agreements for its oil.

FOD Executive Chairman Bill Nikolovski said: “We have been developing the process of extracting orange oil over the past few year, and I am pleased to that we have completed the R&D phase of this and can move into production.

“We have spent a lot of time ensuring that we are making an oil that is very pure and our process is efficient and environmentally friendly. We don't use any heat in the process, so we keep all the aroma and nutritional properties intact. It is also pleasing that we are able to produce this from a by-product of our juicing processes, thereby increasing our revenue without the need for additional raw materials.”

FOD expects to commence full orange oil production in July 2018.

For more information, please contact:

Bill Nikolovski

Executive Chairman

+61 3 9982 1451

bill@thefoodrevolutiongroup.com.au

Nathan Ryan

Investor/media relations

nathan.ryan@nwrcommunications.com.au

+61 420 582 887

About The Food Revolution Group

The Food Revolution Group Limited (ASX: FOD) is an Australian-based food processing company that uses a combination of conventional juice processing equipment and custom-developed equipment and processes to manufacture a range of high-quality juices, fibres, infused fruits and fruit waters that are sold as branded products or ingredients to customers domestically and overseas.

FOD uses a range of processing technologies, including Current Counter Extraction (CCE) technology which was developed in conjunction with Australia's CSIRO to extract juice from fruit and vegetables. Its processing facilities are located in Mill Park, Victoria.

FOD is aiming to generate shareholder value through exploring opportunities for growth in the functional food, beverage and nutraceutical markets in Australian and key international markets.