



ASX Announcement

2 July 2018

Acquisition of Mesirow Advanced Strategies' assets closed on 1 July 2018

Further to Navigator Global Investments Limited ('Navigator' or 'the Company') announcements of 2 March 2018 and 31 May 2018, the Company is pleased to confirm that its United States subsidiary, Lighthouse Investment Partners, LLC ('Lighthouse') completed its acquisition of the assets of Mesirow Advanced Strategies ('MAS'), the multi-manager hedge fund division of Mesirow Financial, on 1 July 2018 (the 'Closing').

As of the Closing, management of approximately US \$5.2 billion of assets transitioned to Lighthouse.

As previously advised, and as is common with transactions of this nature, the Company expects to experience some level of investor redemption activity in relation to the transitioned assets over the first 12 months after Closing. This should be taken into consideration when assessing the longer term impact on revenue from the transitioned assets.

We are also pleased to confirm that as of the Closing, a significant portion of the existing MAS team joined Lighthouse. We believe the addition of these experienced staff will ensure that our new clients will continue to receive a high level of investment oversight, operational support and client service.

For further information please contact:

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