



9 July 2018

HUON AQUACULTURE GROUP LIMITED (ASX: HUO) Announcement

Federal Court Macquarie Harbour Outcome

Huon Aquaculture Group Limited (Huon Aquaculture) received Justice Kerr's decision in the Federal Court of Australia finding the Commonwealth Minister's 2012 decision that permitted the expansion of salmon farming in Macquarie Harbour was not invalid.

While Justice Kerr dismissed the application and has ordered Huon Aquaculture to pay respondent's costs, the Company firmly believes the action it took was necessary to focus attention on the urgency of addressing the long term sustainability of Macquarie Harbour. This was vital in order to protect the long term reputation of the industry and the jobs it supports.

Huon Aquaculture welcomes Tasmania's Environment Protection Authority (EPA) recent decision to reduce Macquarie Harbour biomass back to pre-expansion levels and action by the industry to improve farming operations in the Harbour.

Huon Aquaculture's operations in Macquarie Harbour, which represent less than 10% of its total production, are unaffected by the decision.

END

For further information, please contact:

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