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Company Announcements Office
Australian Securities Exchange

Via ASX Online

(Page 1 of 2)

RESULTS FOR FY18: MARKET GUIDANCE

The Board of Academies Australasia is pleased to provide the following guidance in respect to financial results for the year ended 30 June 2018 (FY18).

Compared to the previous year, Earnings Before Tax increased by 40% to \$6.0 million, Total Borrowings were reduced by 77% to \$1.3 million and Net Cash at year end increased by 35% to \$13.0 million.

<i>\$'million</i>	FY18	FY17	
Earnings Before Tax	6.014	4.306	40% increase
Earnings Before Interest, Tax, Depreciation and Amortisation	7.350	6.439	14% increase
Total Revenue	61.148	58.443	5% increase
Total Borrowings at 30 June	1.287	5.590	77% decrease
Net Cash at 30 June	12.968	9.620	35% increase

The results for FY17 and FY18 include income from the holding/sale of shares in RedHill Education Limited (FY17: \$0.994 million; FY18: \$1.575 million). Adjusting for this income, FY18 Earnings Before Tax were \$1.127 million or 34% better than that in FY17, while Earnings Before Interest, Tax, Depreciation and Amortisation were \$0.3 million or 6% better than in FY17.

The information in this Guidance is not audited. Full details of FY18 financial results will be provided in the Preliminary Financial Report that is expected to be released next month and the Annual Report that will be issued shortly after that.

Stephanie Noble
Company Secretary

For further information call Christopher Campbell on +61 2 9224 5555.

Academies Australasia has been operating for 110 years and listed on the Australian Securities Exchange for 40 years. The group comprises 18 separately licensed colleges operating in New South Wales, Victoria, South Australia, Western Australia and Queensland in Australia, and in Singapore. The group offers more than 250 qualifications in a wide range of recognised courses at different levels – Certificates, Diplomas, Advanced Diplomas and Bachelor and Master Degrees. Over the years, Academies Australasia colleges have taught more than 100,000 students from 129 countries, including 6 dependencies.