

## **ASX Announcement**

17 July 2018

## Tartak family announce no intention to sell

Bingo Industries Limited (ASX:BIN) ("**Bingo**") notes recent speculation about a potential sale of shares by the Tartak family post the end of the voluntary escrow period in August. In response to this speculation, the Tartak family, who in aggregate have a ~30% shareholding (including CEO Daniel Tartak's holding of ~17%), has communicated to Bingo that they have no intention to sell down their shareholding following release from escrow.

The Tartak family's decision not to sell reflects their strong commitment to Bingo and their view that the long-term outlook for the Company and the industry remains favourable, including the expected positive impact on Bingo from the impending introduction of a Queensland waste levy, expected to be legislated in early 2019.

Bingo will announce its FY18 results on Tuesday, 21 August 2018 and today reaffirms previously stated guidance of pro forma FY18 EBITDA of approximately \$93 million.

-ENDS-

## **For Further Information**

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