

Data#3 expects to report a record second half result

FY18 group NPBT estimate approximately \$20.4 million

FY18 group NPAT estimate approximately \$14.0 million

BRISBANE, Wednesday 18 July 2018: Australian business technology solutions leader Data#3 Limited (ASX: DTL) has advised that, subject to finalisation of the Discovery Technology Pty Ltd result (77.4% owned by Data#3), and the Data#3 group year-end audit, the consolidated net profit before tax (NPBT) for FY18 is estimated to be approximately \$20.4 million (FY17 \$22.4 million).

The estimated group FY18 result incorporates a record consolidated second half NPBT of approximately \$16.4 million (PCP \$14.3 million).

The consolidated FY18 net profit after tax (NPAT) excluding non-controlling interests is estimated to be approximately \$14.0 million, a decrease of around 9% compared to FY17.

These pre-audit estimates for the full year represent solid performance in the core Data#3 business. Following the challenging first half, the core Data#3 business delivered a record second half result, ending the year ahead of FY17.

Business Aspect also had a strong second half, recovering its first half loss to end with an estimated full year result close to break even, but below FY17.

The current estimate of Discovery Technology's second half NPBT (including non-controlling interests) is approximately \$1.4 million below the PCP, producing a full year NPBT approximately \$1.8 million below the FY17 profit of \$1.4 million. This is due predominantly to a customer's early termination of a 5-year supply contract. This action is currently subject to legal proceedings for debt and economic loss recovery, instituted by Discovery Technology.

Further details will be provided when the audited full year results and the final dividend are announced on 22 August 2018.

ENDS

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About Data#3

Data#3 Limited (ASX: DTL) is a leading Australian IT services and solutions provider, focused on helping its customers solve complex business challenges using innovative technology solutions.

Built on a foundation of 40 years' experience, combined with world-leading vendor technologies, Data#3 delivers an integrated array of solutions spanning cloud, mobility, security, data & analytics and IT lifecycle management. These technology solutions are delivered by combining Data#3's services across consulting, project services and managed services.

Listed on the ASX in 1997, Data#3 reported revenues of \$1.1 billion in the 2017 financial year and has more than 1,100 employees. Headquartered in Brisbane, it has facilities across 12 locations in Australia and Fiji.

More information about Data#3 and its solution and service offerings is available at <http://www.data3.com.au>