



ASX Code: AMI

Building the Next Mid-Tier Gold and Base Metals Producer



General Investor Presentation July 2018

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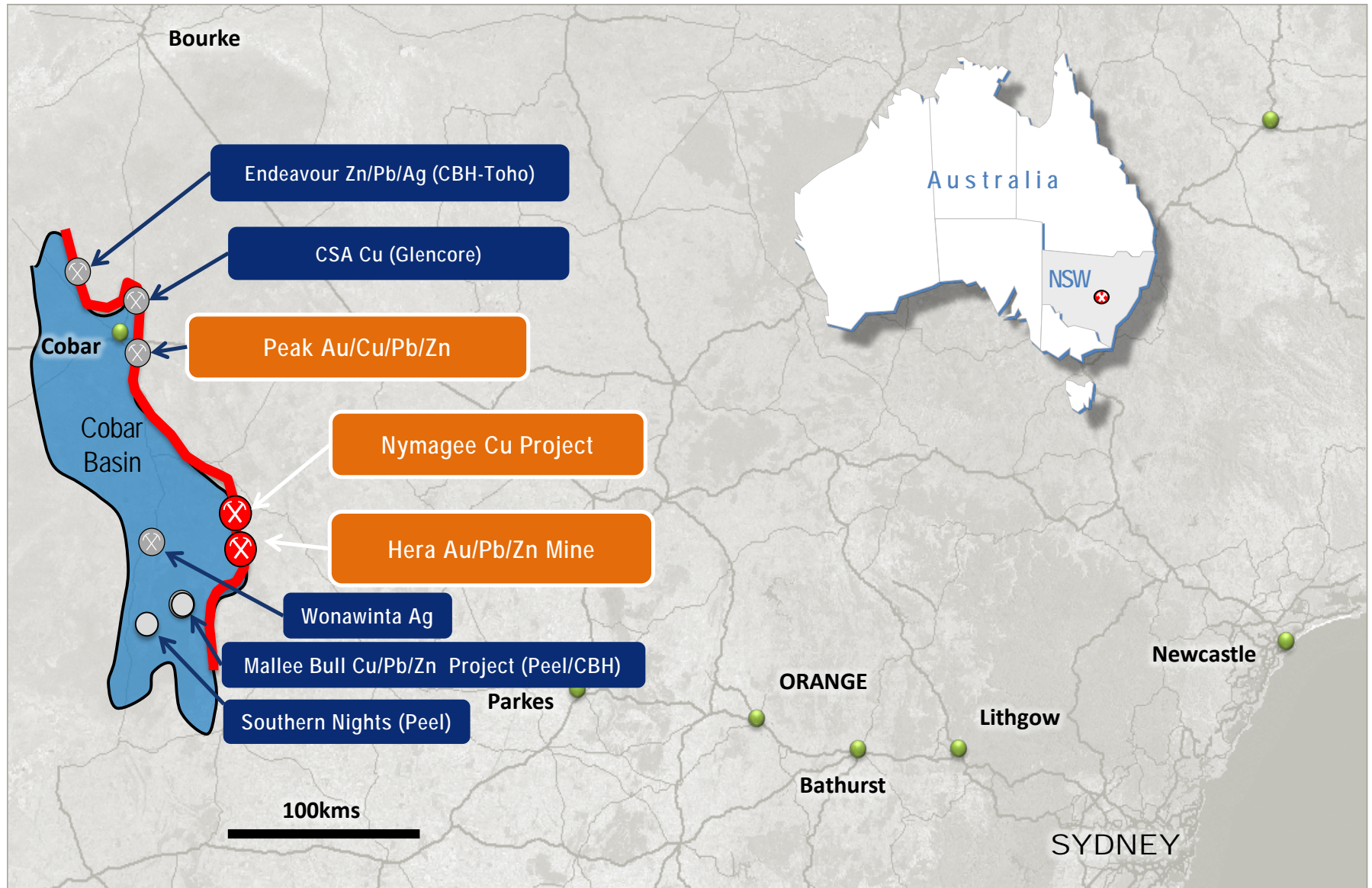
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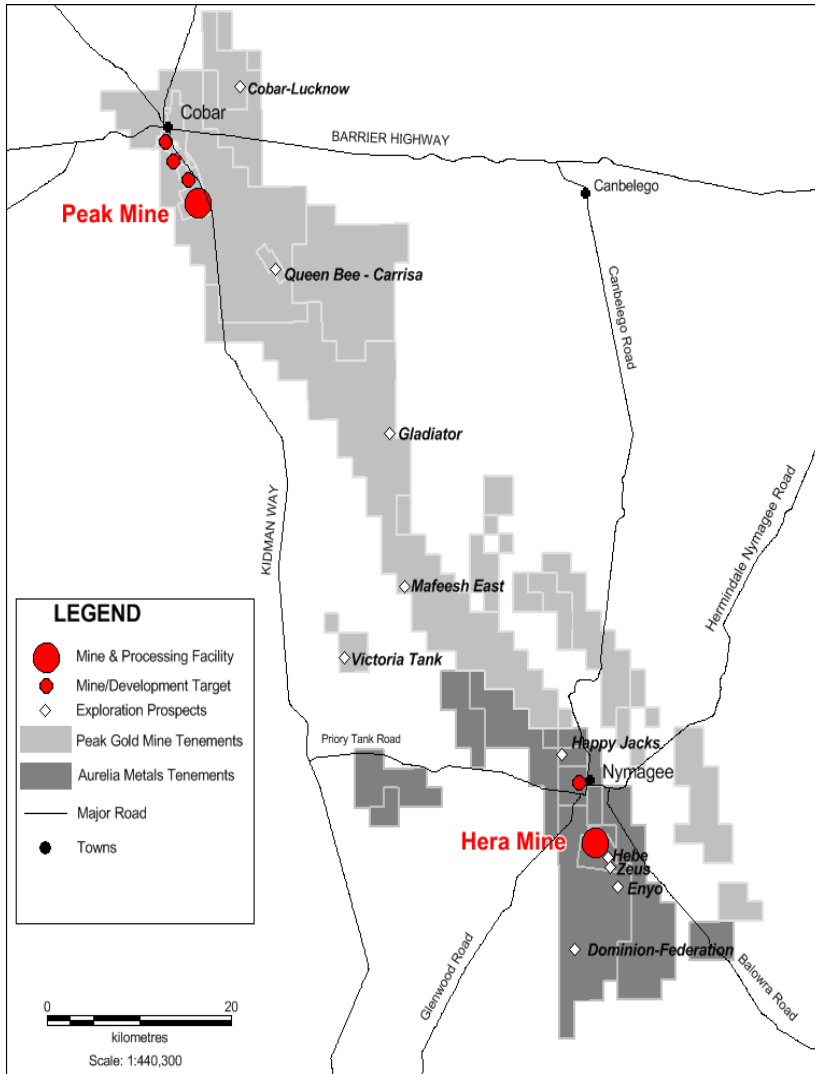
- ✓ Turnaround at Hera resolving processing issues, better mining practices and reducing site costs
- ✓ All In sustaining costs reduced providing one of the lowest cost operations in Australia
- ✓ Strong cash flow with all debt repaid and a net cash position of \$67M.
- ✓ Acquisition of Peak Gold Mines completed on 10 April 2018
- ✓ Purchase of Peak Gold Mines repaid in three months.

Key Assets – Located in the productive Cobar Region



The Peak a Perfect Growth Opportunity for Aurelia

Acquisition positions Aurelia with a dominant landholding in a highly endowed mineral province



Neighbouring Operations

Located 75km (90km by road) north of Aurelia's Hera operations, offering significant operational synergies

Diversifies Production

Aurelia will have two wholly-owned operating mines and processing facilities in the Cobar basin

Provides Increased Copper Exposure

Potential for higher Cu production at Peak establishes Aurelia as a producer of gold, copper, lead and zinc

Growth in Production

Group production outlook for FY19 of (Hera 45-50 Peak 55-75) 100-125 koz Au (gold equivalent production of 185-210 koz Au)

Strong Cash Flow Generator

Peak positioned to generate strong free cash flow. FY19 AISC outlook of A\$900 – A\$1,100/oz Au

Unique Insight

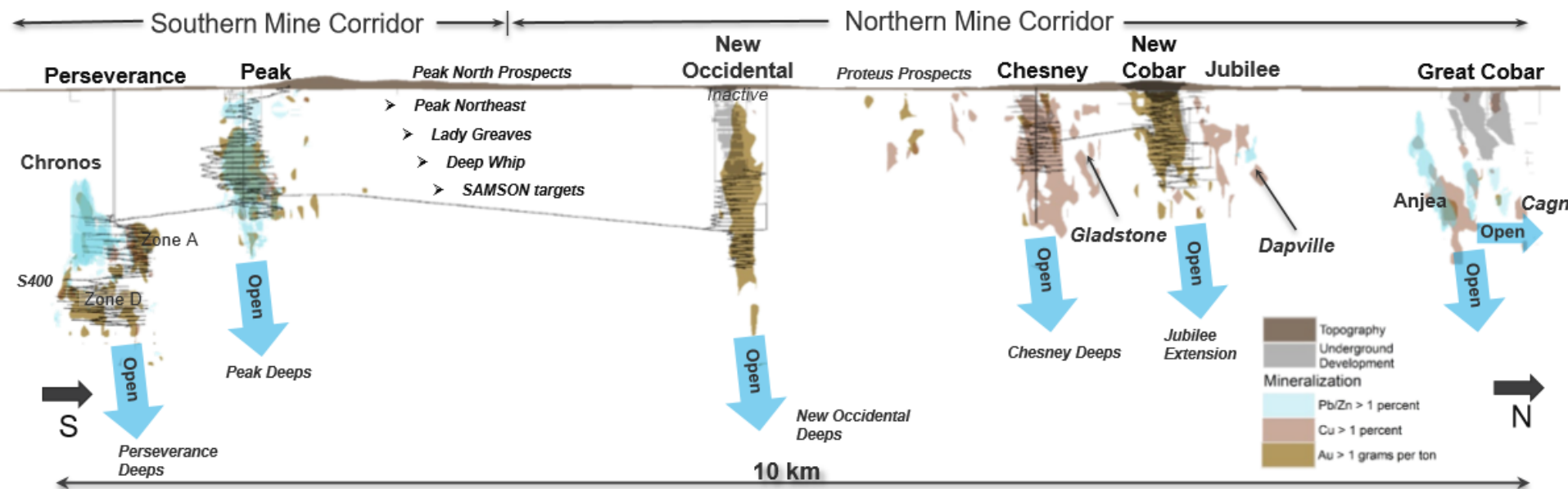
Aurelia's CEO has an intimate knowledge of Peak, as ex-GM of the operations for more than 5yrs

Regional Foothold

Regional consolidation in the Cobar Basin

Peak Mines - A 10km Corridor of High Grade Mines

- Mining from two underground mines currently:
 - I. Southern Corridor - Perseverance/Chronos
 - II. Northern Corridor – Jubilee and Great Cobar Project
- Mining Inventory indicating potential for an 10 year mine life.
- Significant scope to discover further ore sources within this highly mineralised 10km corridor, including extensions at depth in Perseverance, Peak, Chesney, New Cobar and Great Cobar and up dip at Chronos and discoveries not yet included into mine plan (Gladstone, Dapville and Queen Bee)
- Great Cobar is a copper, gold, lead, zinc opportunity, similar to the Company’s existing Nymagee copper, lead, zinc project



Hera Resource Estimate	Tonnes (kt)	NSR (A\$/t)	Au (g/t)	Pb (%)	Zn (%)	Ag (g/t)	Cu (%)
Measured	1007	248	2.6	2.7	4.2	20	N/A
Indicated	951	228	2.7	2.1	3.2	17	N/A
Inferred	558	239	1.7	3.5	4.7	51	N/A
Total	2,516	238	2.44	2.65	3.93	25.7	N/A

Nymagee Resource Estimate	Tonnes (kt)	NSR (A\$/t)	Au (g/t)	Pb (%)	Zn (%)	Ag (g/t)	Cu (%)
Indicated	3640	138	N/A	0.85	1.65	14.4	1.31
Inferred	140	109	N/A	0.57	1.2	11.3	1.10
Total	3,780	136	N/A	0.84	1.63	14.3	1.31

Peak Resource Estimate	Tonnes (kt)	NSR (A\$/t)	Au (g/t)	Pb (%)	Zn (%)	Ag (g/t)	Cu (%)
Measured	2,141	239	2.07	1.38	1.40	14.4	1.24
Indicated	5,758	226	1.82	0.97	1.00	9.77	1.50
Inferred	2,989	187	1.01	0.63	0.84	7.8	1.63
Total	10,888	218	1.64	0.96	1.04	10.1	1.48

Hera Reserve Estimate	Tonnes (kt)	NSR (A\$/t)	Au (g/t)	Pb (%)	Zn (%)	Ag (g/t)	Cu (%)
Total	1,117	256	3.05	2.84	4.36	22.7	N/A

Peak (Au/Cu/Pb) Reserve Estimate	Tonnes (kt)	NSR (A\$/t)	Au (g/t)	Pb (%)	Zn (%)	Ag (g/t)	Cu (%)
Proven	290	185	1.67	0.1	N/A	1.67	1.77
Probable	1,753	268	3.78	0.75	N/A	3.78	1.33
Total	2,042	257	3.48	0.66	N/A	3.48	1.39

Peak (Pb/Zn) Reserve Estimate	Tonnes (kt)	NSR (A\$/t)	Au (g/t)	Pb (%)	Zn (%)	Ag (g/t)	Cu (%)
Proven	14	265	0.44	5.88	5.87	34.7	0.35
Probable	518	262	0.39	5.72	6.15	31.7	0.17
Total	532	262	0.4	5.72	6.15	31.8	0.17

Hera	Tonnes (kt)	NSR (A\$/t)	Au (g/t)	Pb (%)	Zn (%)	Ag (g/t)	Cu (%)
Reserves	1,117	256	3.05	2.84	4.36	22.7	N/A
Mining Inventory	345	265	1.82	4.21	5.62	62.1	N/A
Total	1,463	258	2.76	3.16	4.65	32.0	N/A

Nymagee	Tonnes (kt)	NSR (A\$/t)	Au (g/t)	Pb (%)	Zn (%)	Ag (g/t)	Cu (%)
Production Target	1,380	199	N/A	1.58	3.15	22.7	2.2
Total	1,380	199	N/A	1.58	3.15	22.7	2.2

Peak (Au/Cu/Pb)	Tonnes (kt)	NSR (\$/t)	Au (g/t)	Pb (%)	Zn (%)	Ag (g/t)	Cu (%)
Reserves	2,042	257	3.48	0.66	N/A	11.7	1.39
Mining Inventory	2,788	205	1.36	0.08	N/A	7.4	2.46
Total	4,830	227	2.26	0.33	N/A	9.22	2.01

Peak (Pb/Zn)	Tonnes (kt)	NSR (\$/t)	Au (g/t)	Pb (%)	Zn (%)	Ag (g/t)	Cu (%)
Reserves	532	262	0.4	5.72	6.15	31.8	0.17
Chronos PbZn	759	238	0.2	5.36	6.01	22.9	0.14
Great Cobar PbZn	601	274	0.14	4.88	8.93	37.3	0.36
Total	1,892	256	0.24	5.31	6.98	30.0	0.22

Chronos Resources, Reserves and Mining Inventory Summary

CHRONOS RESOURCES

Chronos Au/Cu/Pb Resources

	Class	Tonnes (kt)	NSR (\$/t)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)
Chronos Au/Cu/Pb	Measured	57	796	13.64	46.8	0.64	6.26	3.56
	Indicated	179	692	12.21	41.1	0.32	7.85	4.82
	Inferred	-	-	-	-	-	-	-
Total		236	717	12.6	42.5	0.40	7.47	4.52

Chronos Pb/Zn Resources

	Class	Tonnes (kt)	NSR (\$/t)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)
Chronos Pb/Zn	Measured	360	285	0.34	34.1	0.2	6.01	6.29
	Indicated	686	248	0.35	24.7	0.19	5.19	5.61
	Inferred	302	249	0.13	20.5	0.11	5.06	5.99
Total		1,348	258	0.3	26.3	0.17	5.38	5.88

CHRONOS RESERVES

Chronos Au/Cu/Pb Reserves

	Class	Tonnes (kt)	NSR (\$/t)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)
Chronos Au/Cu/Pb	Probable	128	987	16.6	49.4	0.47	8.29	N/A

Chronos Pb/Zn Reserves

	Class	Tonnes (kt)	NSR (\$/t)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)
Chronos Pb/Zn	Proved	14	265	0.44	34.7	0.35	5.88	5.87
	Probable	518	262	0.39	31.7	0.17	5.72	6.15
Total		532	262	0.4	31.8	0.17	5.72	6.15

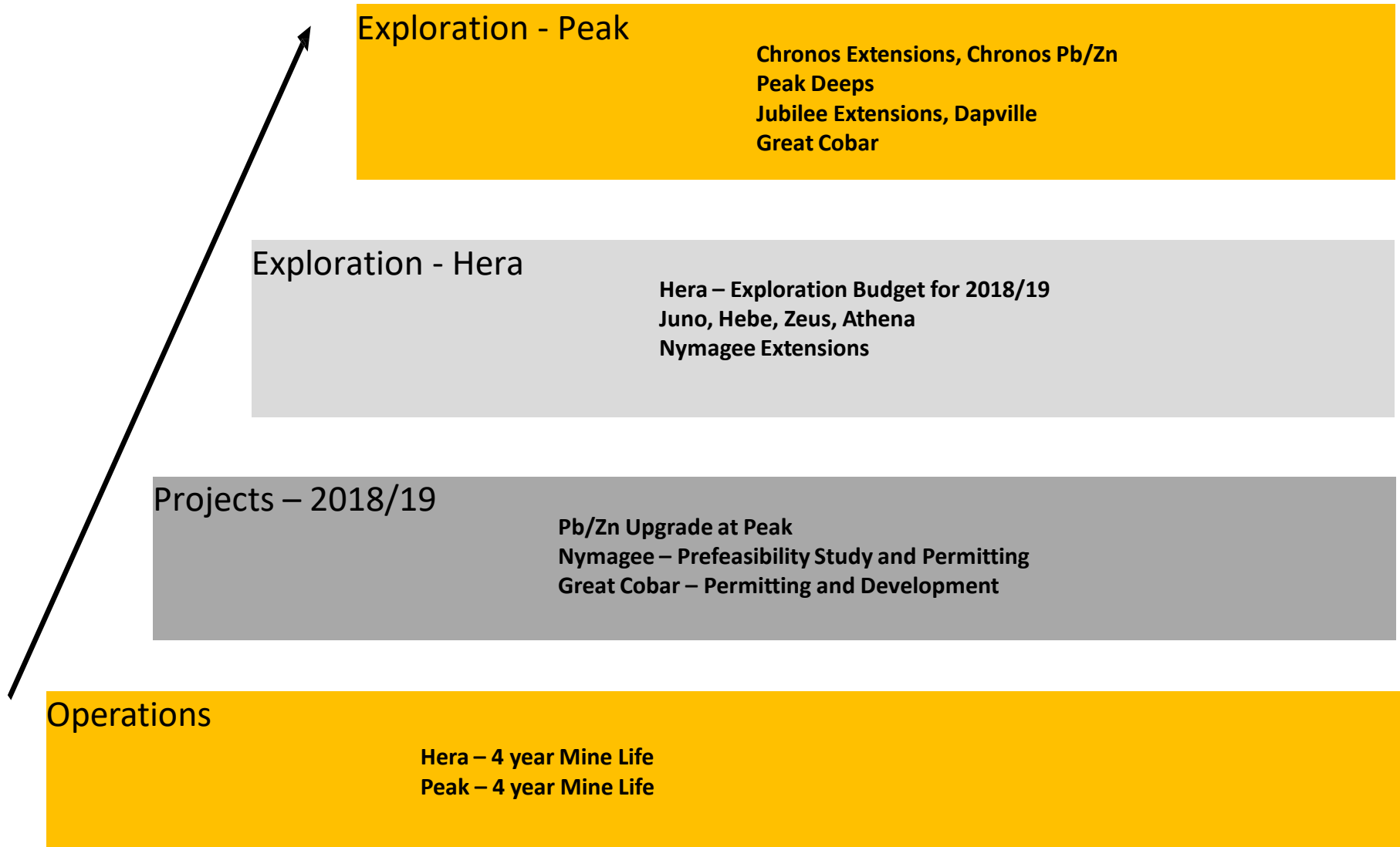
CHRONOS MINING INVENTORY

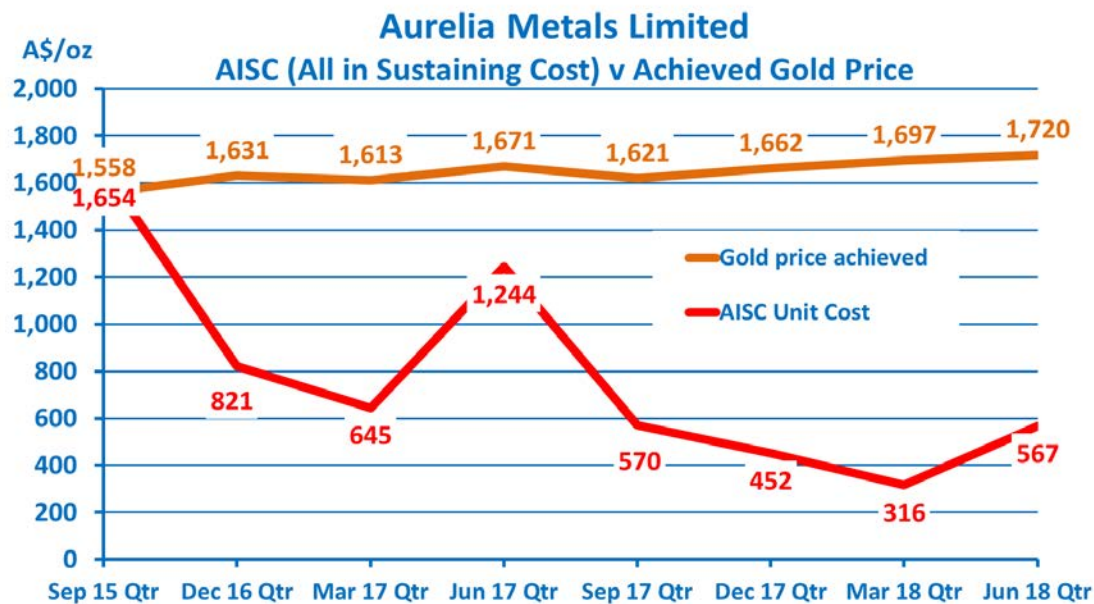
Chronos Au/Cu/Pb

	Class	Tonnes (kt)	NSR (\$/t)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)
Chronos Au/Cu/Pb	Reserves	128	987	16.6	49.4	0.47	8.29	N/A
	Inventory	18	743	12.8	33.6	0.15	6.83	N/A
Total		146	957	16.1	47.5	0.43	8.11	N/A

Chronos Pb/Zn

	Class	Tonnes (kt)	NSR (\$/t)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)
Chronos Pb/Zn	Reserves	532	262	0.39	31.7	0.17	5.72	6.15
	Inventory	759	238	0.2	22.9	0.14	5.36	6.01
Total		1,291	248	0.3	26.5	0.15	5.51	N/A

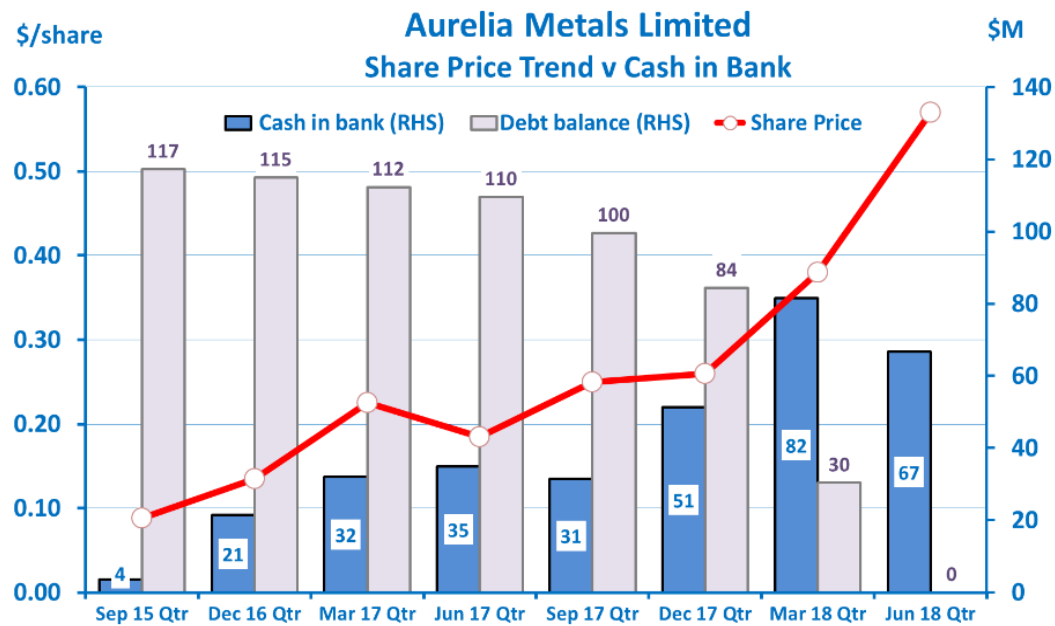




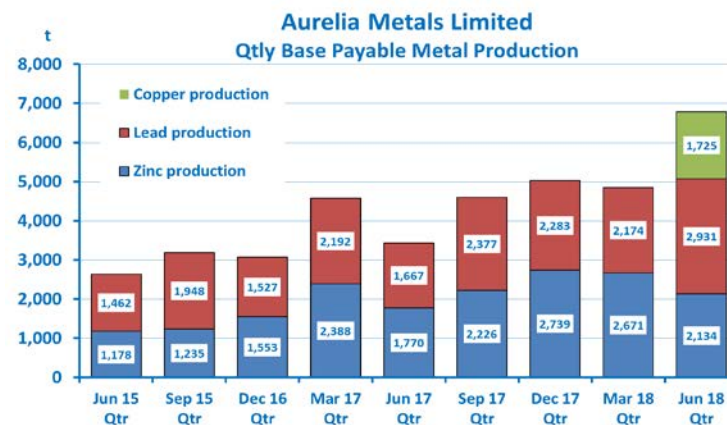
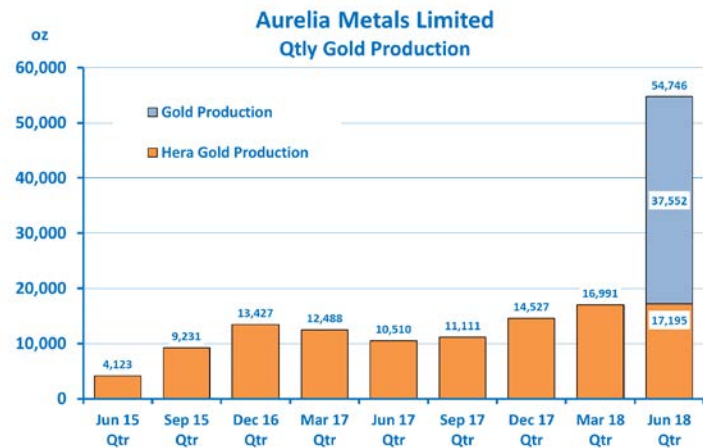
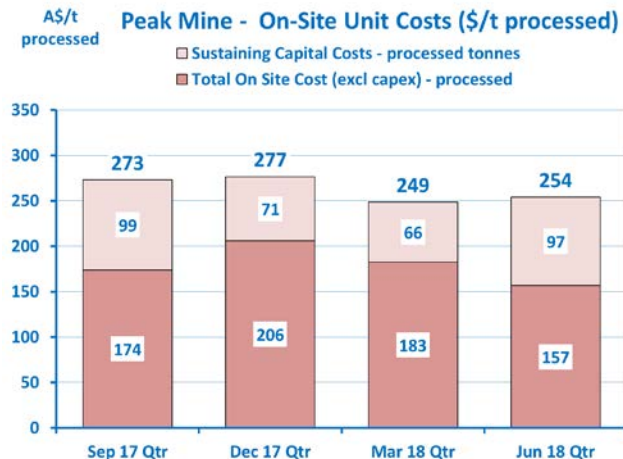
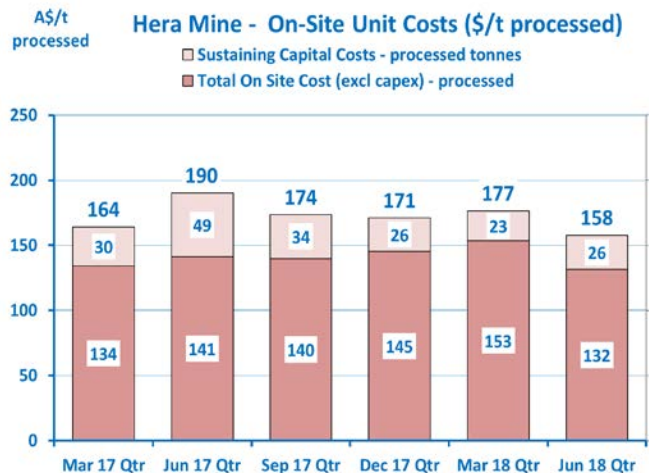
2018 FY

- Higher throughput at Hera
- Peak Mines Production
- Lower unit costs and treatment terms
- Increasing base metal production
- 2 regular shipments per quarter

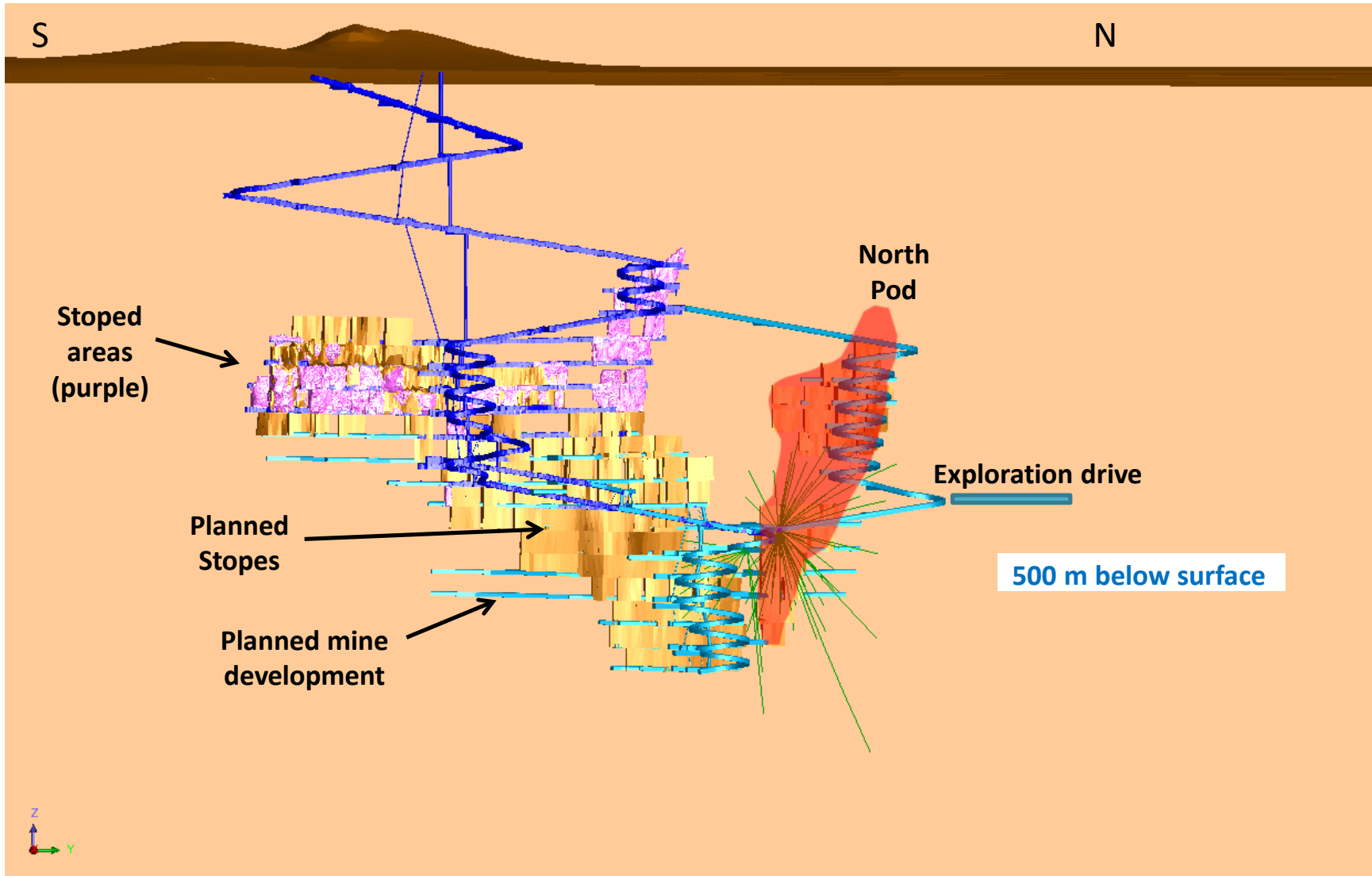
- Investec debt of \$45M repaid
- Net cash position \$67M (30 June 2018)



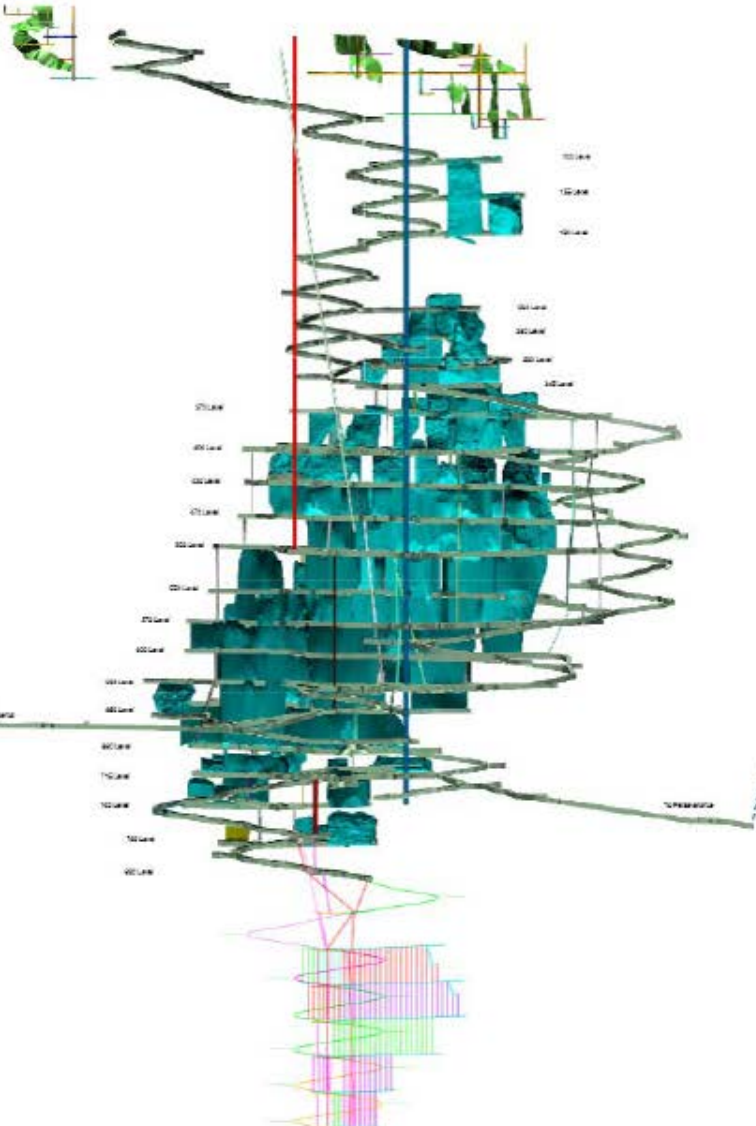
Hera – Delivering strong operating performance



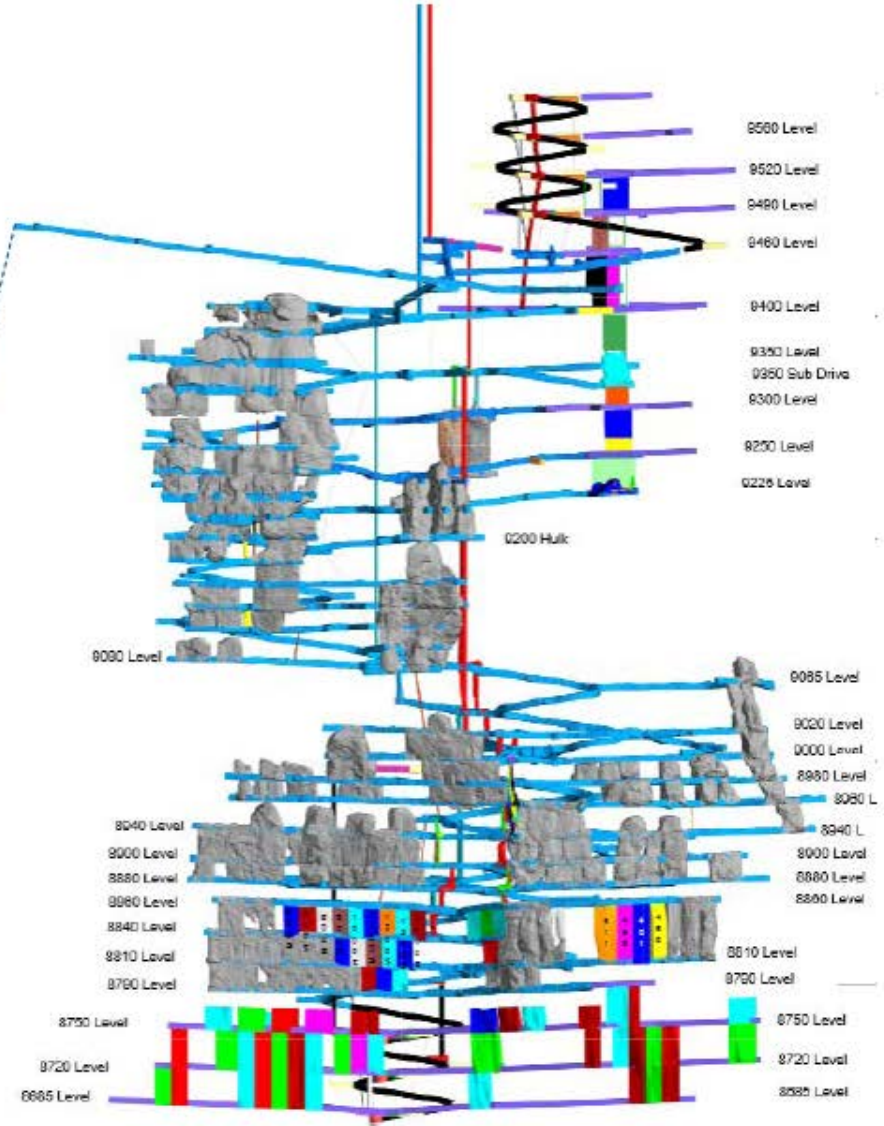
Hera - North Pod ready to be mined

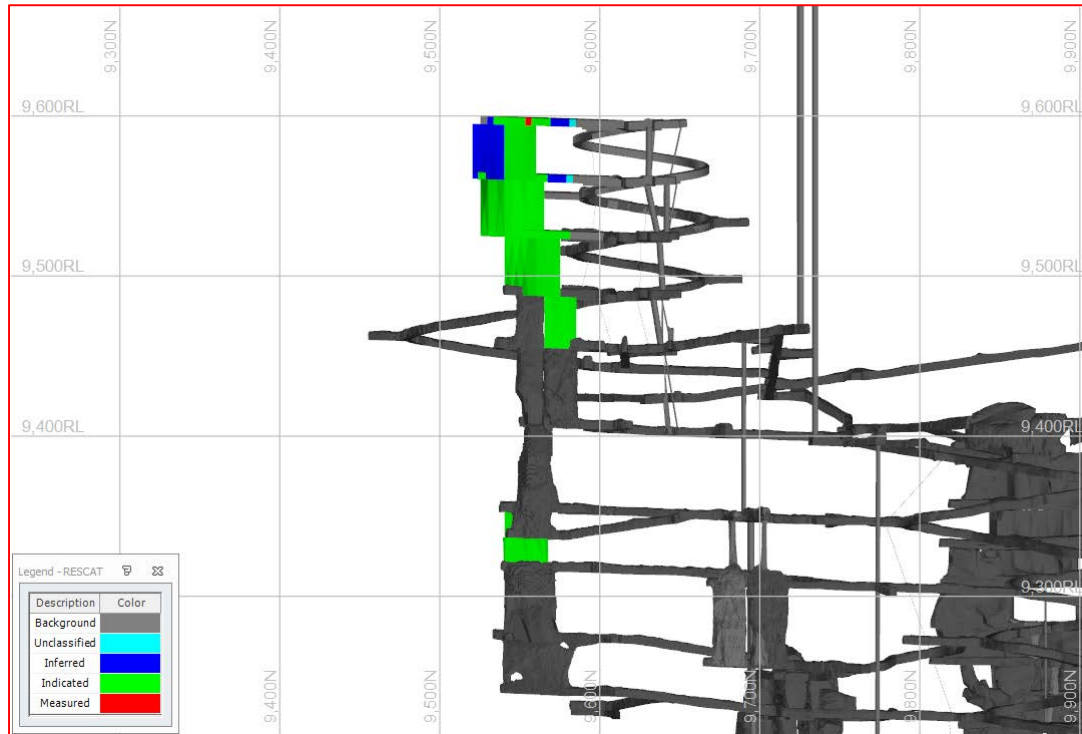


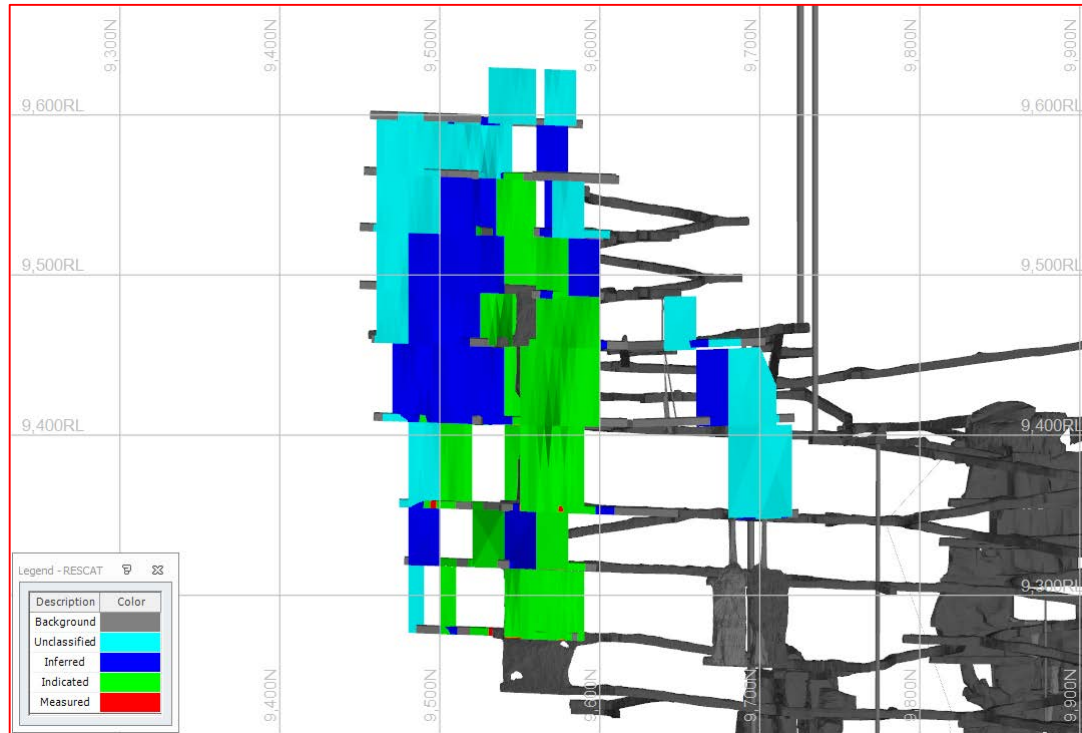
Peak Development



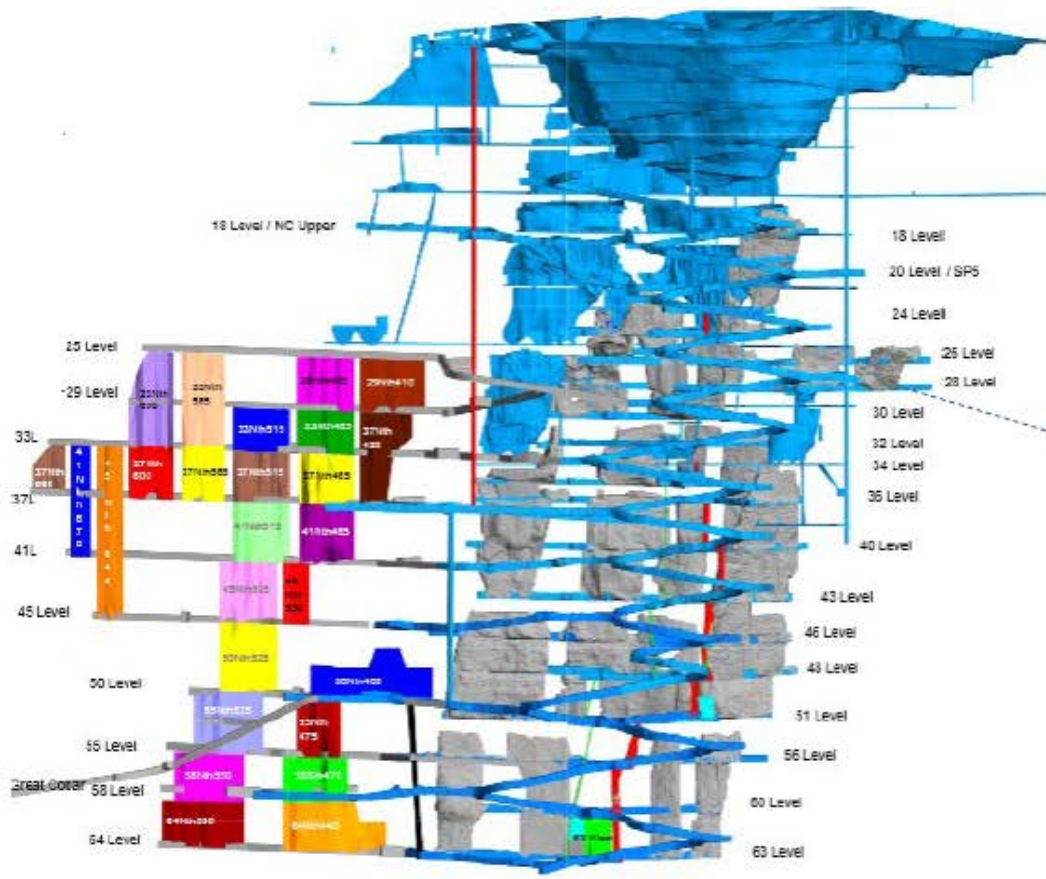
Perseverance Development



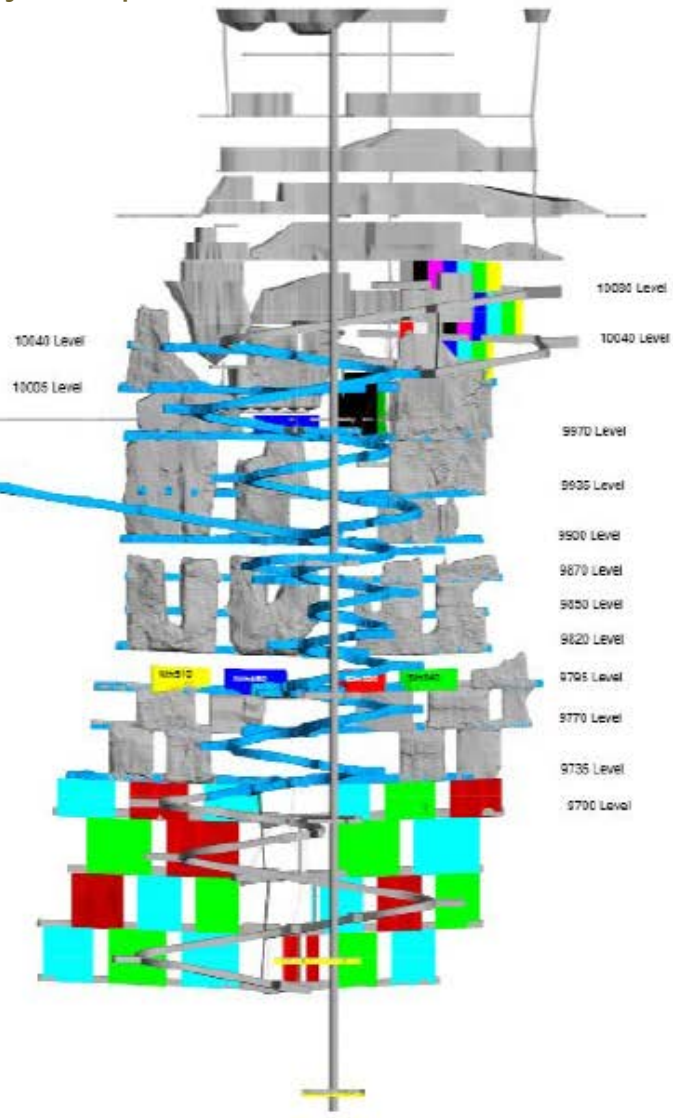




New Cobar and Jubilee Development

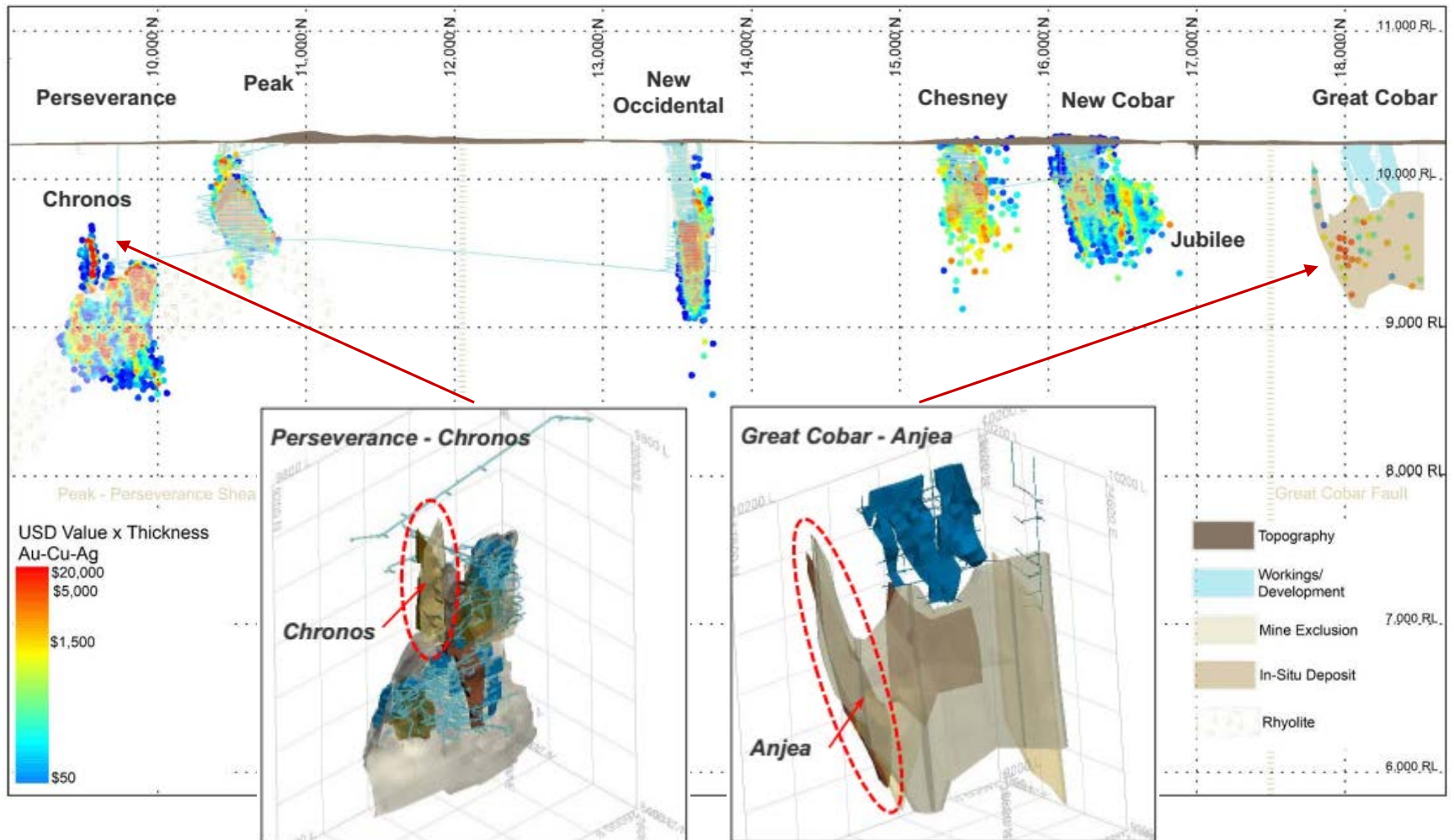


Chesney Development



Chronos and Great Cobar Projects

- Potential for further discovery of high grade mineralisation
- **Chronos:** A 500m section from the current orebody to the surface is underexplored
- **Great Cobar:** High grade lead-zinc discovered at Anjea lens in the footwall



- ✓ Nymagee Pre-Feasibility Study FY2018/19
- ✓ Chronos development
- ✓ Great Cobar approvals with exploration decline
- ✓ Pb/Zn Processing upgrade at Peak

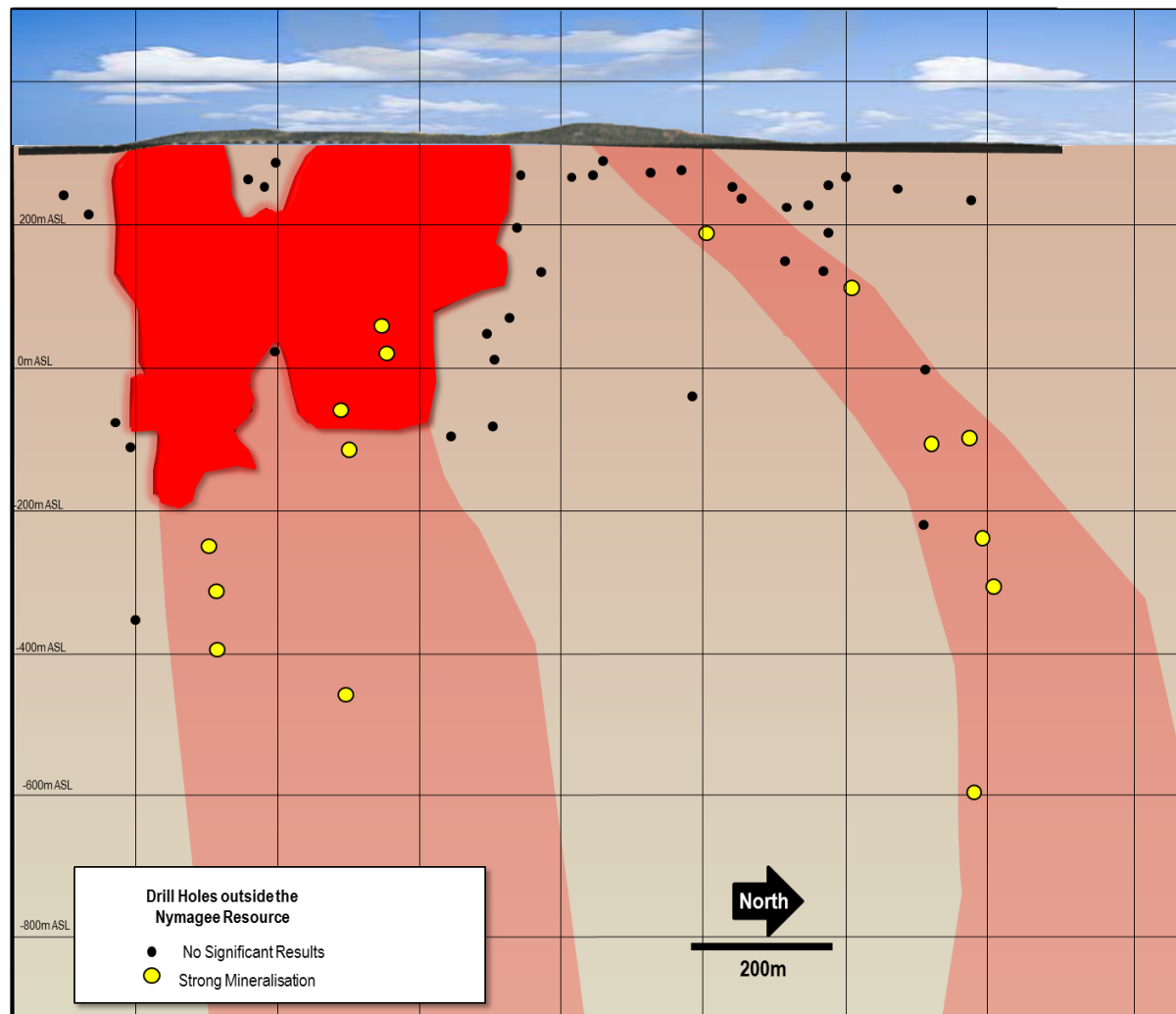
Scoping Study	Key Findings
Mine Life	3.5 to 4 Years This provides a total project life of 8-9 years including Hera
Production Target NSR Value	1.38 Mt at 2.2% Cu, 1.6% Pb, 3.2% Zn (NSR A\$190/t-A\$210/t) Scoping Study metal prices of US\$5,800 Cu, US\$2,350 Pb and US\$2,850 Zn, FX 0.76)
On-Site Costs	A\$120-\$140/t
Capital Costs	A\$20-25M
Project Cash Flow	\$70-100M undiscounted

For further details, refer to ASX release “Nymagee Scoping Study” dated 2 May 2017

NSR Value = Net Smelter Return = net payable value of the ore after processing recovery, smelter metal deductions, smelter and refining charges, transport costs and royalties.

On-site costs include all mining, processing, site admin and sustaining mining+processing capital

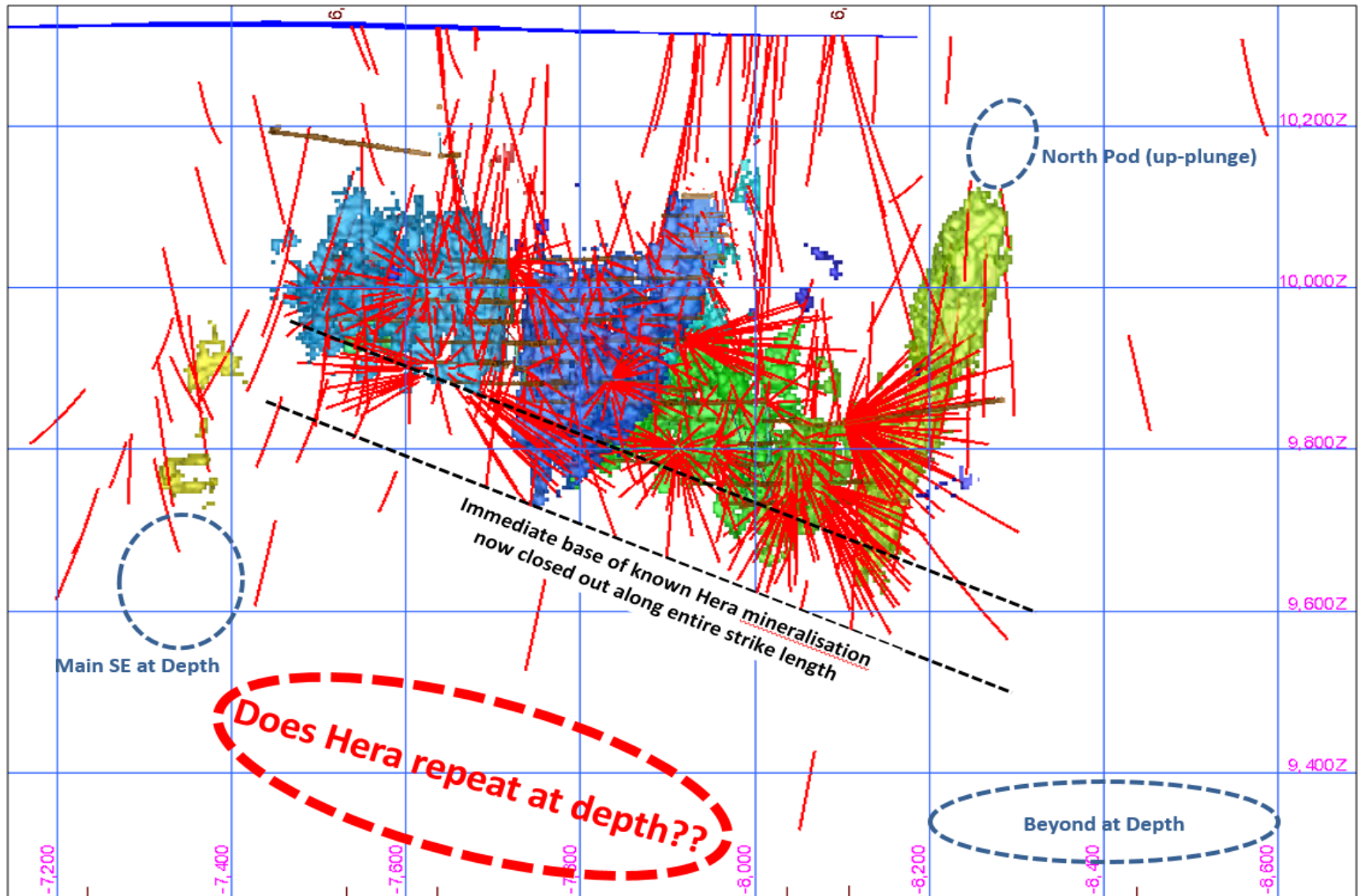
Nymagee Long Section

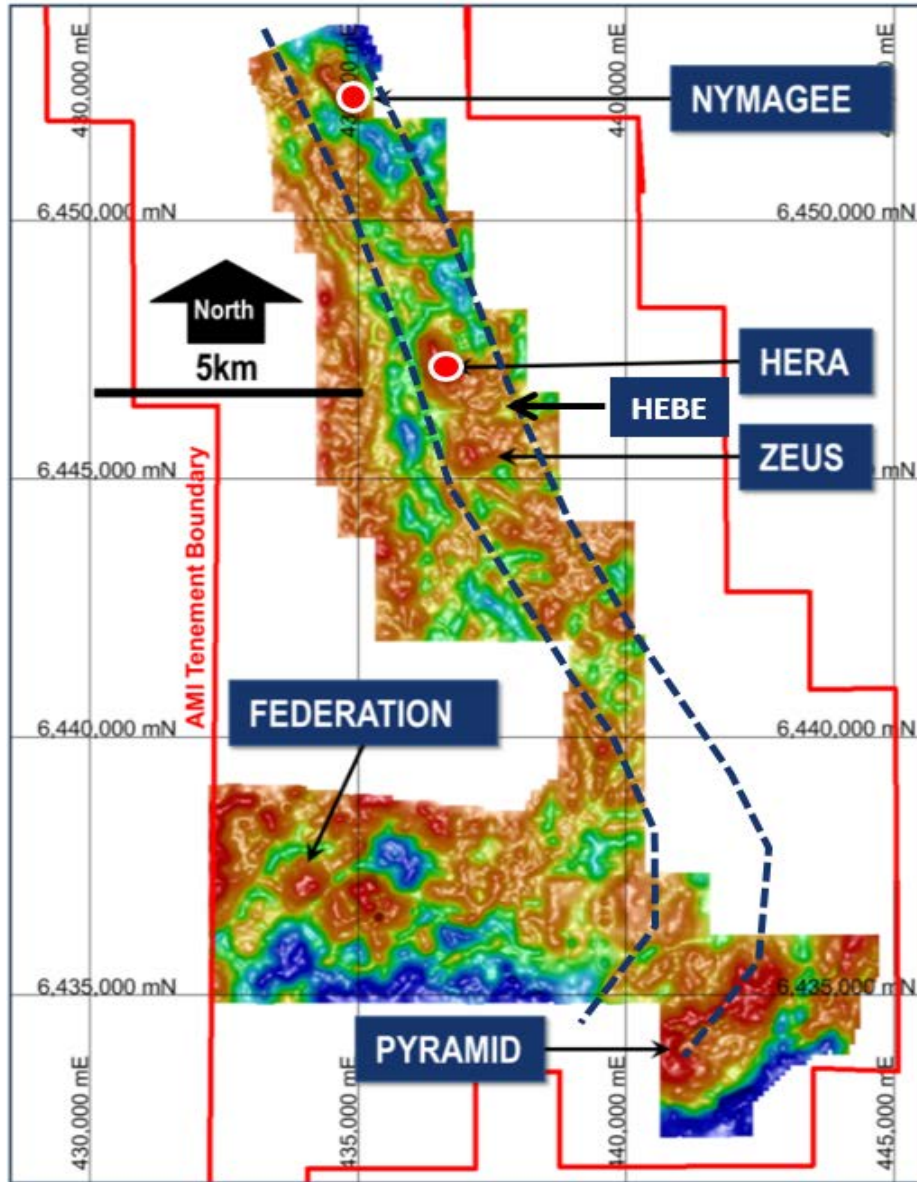


Nymagee Cu/Pb/Zn

- Pre-Feasibility work underway with environmental and metallurgical studies.
- Exploration potential at depth

Detail on the Nymagee Resource can be found in the Company's 2016 Annual Report





Mine Corridor

- Hera-Nymagee corridor remains highly prospective
- The Hera & Nymagee deposits are both marked by prominent gravity highs
- Several gravity targets have been defined along 20km of strike
- Exploration of corridor proposed for 2019FY

Hera MLs – Major Prospects

