

# ASX Announcement

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23 July 2018

## Extension of on-market securities buy-back

Vicinity Centres (Vicinity, ASX:VCX) today announced it is extending its on-market securities buy-back program, in keeping with its active approach to capital management. The buy-back program will be extended for a further 12 months to 22 July 2019, with up to a further 5% of Vicinity's ordinary securities currently on issue able to be acquired.

Vicinity will continue to only purchase securities where doing so is accretive to funds from operations (FFO) per security and net tangible assets per security (NTA), while also preserving ample capacity to fund its other capital requirements.

Since the announcement of Vicinity's on-market securities buy-back program on 25 July 2017, Vicinity has acquired 87.0 million securities, representing 2.2% of the ordinary securities on issue prior to commencement of the buy-back. The weighted average acquisition price of \$2.65 represented a 9.6% discount to NTA at 31 December 2017. The buy-back undertaken to date has been accretive to FFO per security and NTA, enhancing securityholder returns.

Please refer to Vicinity's Appendix 3D lodged with the ASX today for further information in respect of the extension of the on-market securities buy-back.

**ENDS**

### For further information please contact:

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#### About Vicinity Centres



Vicinity Centres (Vicinity or the Group) is one of Australia's leading retail property groups with a fully integrated asset management platform, and \$26 billion in retail assets under management across 81 shopping centres, making it the second largest listed manager of Australian retail property. The Group has a Direct Portfolio with interests in 74 shopping centres (including the DFO Brisbane business) and manages 36 assets on behalf of Strategic Partners, 29 of which are co-owned by the Group. Vicinity is listed on the Australian Securities Exchange (ASX) under the code 'VCX' and has over 25,000 securityholders. Vicinity also has European medium term notes listed on the ASX under the code 'VCD'. For more information visit the Group's website [vicinity.com.au](http://vicinity.com.au), or use your smartphone to scan this QR code.

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As responsible entity for:

Vicinity Centres Trust ARSN 104 931 928