

PACIFIC CURRENT GROUP

33° 51' 50.457" S, 151° 12' 23.437" E

Level 29, 259 George Street, Sydney NSW 2000

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ASX ANNOUNCEMENT

26 July 2018

Funds Under Management as at 30 June 2018

Funds Under Management by Category

Boutique & Channel Split (A\$bn)	31-Mar-18 Closing FUM	Net Flows	Other (1)	FX Impact (2)	30-Jun-18 Closing FUM
Core Boutiques					
Retail	3.81	(0.16)	0.14	0.01	3.81
Institutional	39.35	1.21	0.70	1.59	42.84
	43.16	1.05	0.84	1.59	46.65
Growth Boutiques					
Retail	2.13	0.58	(0.09)	0.11	2.72
Institutional	22.65	1.12	(0.72)	0.71	23.76
	24.78	1.69	(0.81)	0.82	26.48
Other Boutiques					
Retail	0.88	(0.06)	0.00	0.03	0.85
Institutional	1.15	0.01	0.03	0.00	1.20
	2.03	(0.05)	0.03	0.04	2.05
Total FUM	69.97	2.70	0.06	2.45	75.18

(1) Includes investment performance, market movement and distributions.

(2) The Australian dollar weakened against US dollar during the quarter. The AUD/USD exchange rate was 0.7689 as at 31 March 2018 compared to 0.7387 as at 30 June 2018.

(3) All figures in this update are approximate, rounded and have not been audited.

HIGHLIGHTS

- Total FUM of A\$75.2bn, up 7.5%, driven by A\$2.7bn of net inflows;
- GQG continues to grow rapidly with net inflows of A\$1.8bn for the quarter;
- Aperio once again led Core boutiques, with A\$0.9bn of net inflows;
- The AUD weakened against USD during the quarter by 3.9%, positively impacting total closing FUM;



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Funds Under Management by Boutiques

(A\$bn)	31-Mar-18	30-Jun-18
Core Boutiques		
Aether	1.67	1.73
Aperio	31.90	34.73
RARE	5.63	6.16
Seizert	3.96	4.03
	43.16	46.65
Growth Boutiques		
Blackcrane	1.06	1.05
ROC Partners	5.84	5.86
GQG	16.64	18.40
EAM	1.24	1.17
	24.78	26.48
Other Boutiques	2.03	2.05
Total FUM	69.97	75.18

Other Considerations

Note that the relationship between the boutiques' FUM and the economic benefits received by PAC can vary dramatically based on each boutique's fee levels, PAC's ownership stakes, and the specific economic features of each relationship. Accordingly, management cautions against simple extrapolation based on FUM trends.

CONTACT

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ABOUT PACIFIC CURRENT GROUP // www.paccurrent.com

Pacific Current Group Limited (ASX:PAC) is a multi-boutique asset management firm dedicated to providing exceptional value to shareholders, investors and partners. We apply our strategic resources, including capital, institutional distribution capabilities and operational expertise to help our partners excel. As of 30 June 2018, Pacific Current Group has investments in fifteen boutique asset managers globally.

