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Company Announcements Office
Australian Securities Exchange

Aeris Signs Exclusive Contract with Impreglon Australia

Aeris Environmental Ltd (Aeris or the Company) is pleased to announce that it has entered into a supply agreement with Impreglon Australia Pty Ltd (Impreglon), an international company with 35 years' experience in the metal finishing industry. Pursuant to the terms of the agreement, Impreglon will exclusively purchase and apply the AerisCoat Corrosion protection and prevention products to all HVAC, refrigeration units and coils that are processed at its Australian operations. The Company expects annual initial revenue from this contract to be in the \$200,000 to \$500,000 range. The agreement follows after significant technical and commercial due diligence, and is expected to grow as joint sales and marketing efforts ramp up.

Impreglon is a wholly-owned subsidiary of Aalberts Industries N.V. (Aalberts Industries), a Dutch public company with revenues of €2.7 billion (in 2017), over 16,000 employees in 50 countries, and 76 locations in Europe, the USA and Asia.

Aeris and Impreglon have commenced operations this week with 10 x 8kv Mitsubishi HVAC units coated by Impreglon on Aeris' behalf for Visy paper group.

Impreglon and Aeris are now in advanced discussions with a market-leading Australian air-conditioning manufacturer to coat its units with AerisGuard. This business is expected to be both recurring and material.

About Aalberts Industries

Aalberts Industries is a manufacturer, based in the Netherlands, of self-described "mission-critical systems", founded by Jan Aalberts in 1975. The group consists of four businesses, being Building Installations, Climate Control, Industrial Controls and Industrial Services.

- Building Installations produces and sells complete piping systems and valves to distribute and control water or gas in heating, cooling, (drinking) water, gas and sprinkler installations in residential, commercial and industrial buildings. The business focuses on installers, contractors and wholesalers.
- Climate Control develops and produces complete hydronic systems (from source to emitter) for heating and cooling systems. The systems are designed for residential, commercial and industrial buildings, both new build and renovation. The business focuses on building owners, specifying institutes and project developers.
- Industrial Controls develops and produces regulation and control systems, and high-end custom-made products for selected niche markets (e.g. semiconductor, oil and gas, and district energy, beer and soft drinks). The business focuses on engineers and (worldwide) Key Accounts.
- Industrial Services offers a combination of advanced material know-how, production expertise and high-grade local services for specific end markets (e.g. automotive, machine build, turbine and aerospace, and industry). A worldwide production and service network of more than 80 locations handles and improves the material properties of customer products. The business focuses on regional customers, engineers and (global) Key Accounts.

About Impreglon

Impreglon Australia is an international company with 35 years' experience in the metal finishing industry both locally and abroad. It provides worldwide quality coatings to the manufacturing, pharmaceutical, construction, mining, automotive, medical, architectural, engineering, electronic and defence sectors. It has the personnel and facilities to provide a wide range of coatings for any size project with proven quality and reliability.

Aeris Environmental Ltd

Peter Bush

Chief Executive Officer

About Aeris Environmental Ltd

Aeris develops, manufactures and markets patented, environmentally-friendly technology solutions that address the global megatrends of energy efficiency, healthier air, food safety, water quality and long-term materials protection, with core guiding principles of 'clean, green, protect'.

Smart Enzymes and Coatings provide long-term remediation, and prevention of mould, bacteria growth, corrosion and improved hygiene, with OEM, consumer and technical applications.

SmartENERGY provides dramatic and proven energy savings in the range of 19% to 33%, alongside documented improvement in system efficiency (54% to 289% improvement in airflow and up to 40% in coil efficiency), and independently-validated indoor air quality across all air-conditioning and refrigeration systems, with proven immediate cash flow savings.