

OMNI MARKET TIDE

OMNI MARKET TIDE LIMITED

ABN 60 096 687 839

**Appendix 4D
and
Half -Year Financial Report**

30 June 2018

CORPORATE DIRECTORY

Directors

Howard Digby *Non-Executive Chairman*
Andrew Lilley *Non-Executive Director*
Peter Webse *Non-Executive Director*

Company Secretary

Peter Webse

Auditor

BDO Audit (WA) Pty Ltd
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Appendix 4D

OMNI MARKET TIDE LIMITED

ABN 60 096 687 839

Half-Year Report – 30 June 2018

RESULTS FOR ANNOUNCEMENT TO THE MARKET

(This information should be read in conjunction with the last annual report and any announcements to the market by Omni Market Tide Limited (the Group) during the period)

	Half - Year Ended 30/06/18 \$A	Half - Year Ended 30/06/17 \$A	Amount change \$A	Percentage change %
Revenue from ordinary activities	-	-	-	-
Loss from ordinary activities after tax attributable to members	(486,569)	(233,551)	(253,018)	108.3%

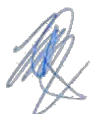
Dividends (distributions)

There are no dividends proposed by the Group.

	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	0.65 cents	0.77 cents

Independent Auditor's Review Report

The Independent Auditor's Review Report can be found on page 16 of the attached financial report for the Half Year ended 30 June 2018.



Howard Digby
Chairman
30 July 2018

The information required by listing rule 4.2A is contained in both this Appendix 4D and the attached half-year report. This half-yearly reporting information should be read in conjunction with the most recent annual financial report of the Group.

Omni Market Tide Limited

Interim Financial Report

ABN 60 096 687 839

Half-Year Ended 30 June 2018

OMNI MARKET TIDE LIMITED
DIRECTORS' REPORT
FOR THE HALF-YEAR ENDED 30 JUNE 2018

Your directors submit the financial report on the Company and its subsidiaries (together referred to as the "Group") for the half-year ended 30 June 2018.

Directors

The names of directors who held office during or since the end of the half-year:

- Mr Howard Digby
- Mr Andrew Lilley
- Peter Webse

Directors held office from the start of the period to the date of this report unless otherwise stated.

Review of Operations

The result for the overall operations of the Group for the six-month period to 30 June 2018 was a consolidated loss of \$486,569 (2017 loss \$233,551).

The following is a summary of the key developments in the Group's operations during the half year ended 30 June 2018:

- In the March quarter, the Group was focused on continuing its operations on its commercial activities around developing and marketing the Omni platform. The Group has identified and prioritised possible opportunities for the Omni platform and its suite of products. The Group has commenced discussions around opportunities that may include, but are not confined to, OEM and licensing arrangements for the Omni suite of products, with third party providers. The Group continues to explore new areas where its technology could provide commercial outcomes, as well as explore new strategic investment opportunities.
- In the June quarter, the Group continued to explore the commercial and marketing opportunities around the Omni platform. Furthermore, the Group announced on 16 May 2018 the potential acquisition of Imaging Experts and Healthcare Services Pty Ltd (ImExHS), working to progress this transaction through the quarter.

Events Subsequent to Reporting Date

The following changes have occurred in the period from 1 July 2018 to the date of this financial report:

- On 2 July 2018, the Group issued a Notice of General Meeting for a shareholders meeting to be held on 31 July 2018. The meeting is being convened to seek approval of a change to the nature and scale of activities of the Group and to seek approval for the acquisition of ImExHS to be funded by the issue of shares and options. There are also further related proposed resolutions to these resolutions including the issue of Convertible note securities, approval for the issue of capital raising shares, approval for directors participation in the capital raising, the appointment of two new directors, approval to issue adviser shares, approval to issue shares to two directors and approval of a change of name of the Group.

Other than the above, there were no further events subsequent to the reporting date that require disclosure.

Dividends

No dividend was paid or proposed during the period.

OMNI MARKET TIDE LIMITED
DIRECTORS' REPORT
FOR THE HALF-YEAR ENDED 30 JUNE 2018

Auditor's Independence Declaration

The auditor's independence declaration under section 307C of the Corporations Act 2001 is set out on page 5 for the half-year ended 30 June 2018 and forms part of this report.

Significant Changes in the State of Affairs

There were no significant changes in the state of affairs of the Group during the half-year other than the matters disclosed in this report.

This report is signed in accordance with a resolution of the Board of Directors.



Howard Digby
Chairman
Dated this 30th July 2018

DECLARATION OF INDEPENDENCE BY DEAN JUST TO THE DIRECTORS OF OMNI MARKET TIDE LIMITED

As lead auditor for the review of Omni Market Tide Limited for the half-year ended 30 June 2018, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
2. No contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of Omni Market Tide Limited and the entity it controlled during the period.



Dean Just
Director

BDO Audit (WA) Pty Ltd
Perth, 30 July 2018

OMNI MARKET TIDE LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF-YEAR ENDED 30 JUNE 2018

	Consolidated 2018 \$	Consolidated 2017 \$
Interest income	18,170	3,996
Accounting and taxation expenses	(50,000)	(57,030)
Administration expenses	(60,050)	(59,976)
Audit fees	(10,300)	(16,437)
Consultants	(72,175)	(44,596)
Depreciation	(1,156)	(9,220)
Employee and director expenses	(47,592)	(37,145)
Insurance	(50,658)	(11,186)
Legal expenses	(205,355)	(17,173)
Legal expenses forgiven	-	184,462
Marketing expenses	(1,487)	(10,636)
Research and development	-	(3,497)
Travel & Other expenses	(5,966)	(63,137)
Loss on disposal of fixed assets	-	(91,976)
Loss before income tax	(486,569)	(233,551)
Income tax benefit/(expense)	-	-
Loss for the year attributable to members	(486,569)	(233,551)
Other comprehensive income	-	-
Total comprehensive loss attributable to members	(486,569)	(233,551)
Loss per share for the half year attributable to the members of Omni Market Tide Ltd		
Basic and diluted loss per share (cents per share)	(0.32)	(0.60)

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with accompanying notes.

OMNI MARKET TIDE LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018

	Note	Consolidated 30 June 2018 \$	Consolidated 31 December 2017 \$
ASSETS			
Current Assets			
Cash and cash equivalents		965,350	963,959
Trade and other receivables	7	22,689	574,731
Loans Receivable		100,000	-
Prepayments		-	2,087
Total Current Assets		1,088,039	1,540,777
Non-Current Assets			
Property, plant and equipment	8	5,879	7,035
Total Non-Current Assets		5,879	7,035
TOTAL ASSETS		1,093,918	1,547,812
LIABILITIES			
Current Liabilities			
Trade and other payables	9	86,615	74,093
Other	10	35,153	15,000
Total Current Liabilities		121,768	89,093
Non-Current Liabilities			
		-	-
Total Non-Current Liabilities		-	-
TOTAL LIABILITIES		121,768	89,093
NET ASSETS		972,150	1,458,719
EQUITY			
Issued capital	11	9,006,994	9,006,994
Share-based payments reserve	12	233,480	233,480
Accumulated losses		(8,268,324)	(7,781,755)
TOTAL EQUITY		972,150	1,458,719

The above consolidated statement of financial position should be read in conjunction with accompanying notes.

OMNI MARKET TIDE LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF-YEAR ENDED 30 JUNE 2018

	Issued Ordinary Share Capital \$	Share based payments reserve	Accumulated Losses \$	Total \$
Consolidated				
Balance at 1 January 2018	9,006,994	233,480	(7,781,755)	1,458,719
Loss for the half-year	-	-	(486,569)	(486,569)
Total comprehensive loss for the half-year	-	-	(486,569)	(486,569)
Transactions with owners in their capacity as owners				
	-	-	-	-
Balance as 30 June 2018	9,006,994	233,480	(8,268,324)	972,150
Consolidated				
Balance at 1 January 2017	7,524,124	-	(7,850,224)	(326,100)
Loss for the half-year	-	-	(233,551)	(233,551)
Total comprehensive loss for the half-year	-	-	(233,551)	(233,551)
Transactions with owners in their capacity as owners				
Contributions of equity, net of transaction costs	1,482,870	-	-	1,482,870
Options issued	-	233,480	-	233,480
Balance as 30 June 2017	9,006,994	233,480	(8,083,775)	1,156,699

The above consolidated statement of changes in equity should be read in conjunction with accompanying notes.

OMNI MARKET TIDE LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE HALF-YEAR ENDED 30 JUNE 2018

	Consolidated 2018 \$	Consolidated 2017 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest received	18,170	3,996
Sales Revenue received	-	78,957
Grants Received	557,964	-
GST Received	36,529	-
Payments to suppliers and employees	(511,272)	(482,678)
Net cash provided by/(used in) operating activities	101,391	(399,725)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant & equipment	-	6,300
Loans to other entities	(100,000)	-
Net cash (used in)/provided by investing activities	(100,000)	6,300
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of Convertible Notes	-	150,000
Proceeds from issue of shares	-	1,400,350
Share capital raising expenses	-	(84,000)
Net cash provided by financing activities	-	1,466,350
Net increase in cash held	1,391	1,072,925
Cash at the beginning of the period	963,959	187,739
Cash at the end of the period	965,350	1,260,664

The above consolidated statement of cash flows should be read in conjunction with accompanying notes.

OMNI MARKET TIDE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 30 JUNE 2018

1. Significant Accounting Policies

Statement of compliance

These general purpose financial statements for the half-year reporting period ended 30 June 2018 have been prepared in accordance with the *Corporations Act 2001* and Australian Accounting Standard AASB 134 *Interim Financial Reporting*. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS34 *Interim Financial Reporting*.

The half-year financial statements are intended to provide users with an update of the latest annual financial statements of the Group. As such the half-year financial statements do not include all the notes of the type normally included in an annual financial report. It is therefore recommended that these financial statements be read in conjunction with the annual report for the year ended 31 December 2017 together with any public announcements made by Omni Market Tide Limited during the half-year reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

Basis of preparation

The condensed consolidated financial statements have been prepared on the basis of historical cost, except for the revaluation of certain non-current assets and financial instruments. Cost is based on the fair values of assets given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise noted.

The accounting policies and methods of computation adopted in the preparation of the half-year financial statements are consistent with those adopted and disclosed in the Group's 2017 annual financial statements for the year ended 31 December 2017. These accounting policies are consistent with Australian Accounting Standards and with International Financial Reporting Standards.

The Group has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board that are relevant to their operations and effective for the current reporting period. This adoption has not resulted in any changes to the Group's accounting policies and has no significant effect on the amounts reported in the current and prior periods.

The half-year report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied.

Adoption of new and revised accounting standards

In the half year ended 30 June 2018, the Group has reviewed all of the new and revised Standards and Interpretations issued by the AASB that are relevant to its operations and effective for annual reporting periods beginning on or after 1 January 2018. It has been determined by the Group that, there is no impact, material or otherwise, of the new and revised standards and interpretations on its business and therefore no change is necessary to Group accounting policies.

2. Going concern

The financial report has been prepared on the going concern basis, which contemplates the continuity of normal business activities and the realisation of assets and the settlement of liabilities in the normal course of business.

For the half-year ended 30 June 2018, the Group generated a consolidated loss of \$486,569 (2017 \$233,551) and incurred operating cash inflows of \$101,391 as per the Statement of Cash Flows (2017 Outflow of \$399,725 as per the Statement of Cash Flows at 30 June 2017). The Operating inflow was a result of an R&D grant received of \$557,964. As at 30 June 2018 the Group had cash and cash equivalents of \$965,320 as per Statement of Financial Position and Statement of Cash Flows (2017 \$963,959 as per Statement of Financial Position as at 31 December 2017), net current assets of \$966,271 as per figures reported in the Statement of Financial Position (2017 \$1,451,684 as per calculations as at 31 December 2017) and net assets of \$972,150 as per figures reported in the Statement of Financial Position (2017 \$1,458,719 as per Statement of Financial Position as at 31st December 2017).

OMNI MARKET TIDE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 30 JUNE 2018

2. Going concern (continued)

The Directors have reviewed cash forecasts, the current operations for the Group and plans for the next twelve months and consider that the Group has sufficient cash reserves to maintain the Group as a going concern for a period of twelve months from the date of signing this report.

3. Operating segments

The Group primarily operates in one segment being investor relations, voting and shareholder engagement software and development. The Group's operations are located wholly in Australia.

4. Events Subsequent to the Reporting Date

The following changes have occurred in the period from 1 July 2018 to the date of this financial report:

- On 2 July 2018, the Group issued a Notice of General Meeting for a shareholders meeting to be held on 31 July 2018. The meeting is being convened to seek approval of a change to the nature and scale of activities of the Group and to seek approval for the acquisition of ImExHs to be funded by the issue of shares and options. There are also further related proposed resolutions to these resolutions including the issue of Convertible note securities, approval for the issue of capital raising shares, approval for directors participation in the capital raising, the appointment of two new directors, approval to issue adviser shares, approval to issue shares to two directors and approval of a change of name of the Group.

Other than the above, there were no further events subsequent to the reporting date that require disclosure.

5. Commitments

At the time of this report there has been no material change in commitments since the last annual reporting period.

6. Contingent Liabilities

There has been no material change in contingent liabilities since the last annual reporting period.

7. Trade and other receivables

	30 June 2018	31 December 2017
	\$	\$
Trade receivables	-	-
Other receivables	22,689	574,731
	22,689	574,731

Other receivables represent GST recoveries receivable by the Group.

OMNI MARKET TIDE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 30 JUNE 2018

8. Property, plant and equipment

	30 June 2018	31 December 2017
	\$	\$
At cost	16,880	16,880
Accumulated depreciation	(11,001)	(9,845)
	5,879	7,035
Movements in carrying amounts		
At beginning of the half-year		7,035
Additions		-
Depreciation		(1,156)
At the end of the half-year		5,879

9. Trade and other payables

	30 June 2018	31 December 2017
	\$	\$
Trade creditors	86,615	74,093
	86,615	74,093

10. Other current liabilities

	30 June 2018	31 December 2017
Current		
Accrued Expenses – audit fees	10,000	15,000
Insurance premium funding	25,153	-
	35,153	15,000

OMNI MARKET TIDE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 30 JUNE 2018

.11. Contributed equity

	30 June 2018	31 December 2017
Ordinary shares – fully paid	9,006,994	9,006,994
Movements in shares on issue during the half-year		
	Half year ended 30 June 2018	
	No. of Shares	\$
Balance at the start of the half-year	150,657,180	9,006,994
	150,657,180	9,006,994
Movements – Nil		-
Balance at the end of the half-year		9,006,994

In addition to the above, the following Performance Shares and Options have been issued in Omni Market Tide Ltd:

- 3,000,000 unquoted Class A Performance Shares. These are convertible to ordinary shares as the Group exceeds varying audited revenue thresholds (detailed below). Given the Group's long-term growth is largely determined by commercialisation of the Group's stakeholder engagement platform and associated technologies, the Class A Performance Shares are subject to performance hurdles measured against audited revenue of the business. The quantum of distribution of the Class A Performance Shares on issue is detailed in the table below.

Performance Hurdles	Number Issued	Term of Expiry
The audited revenue of GRT App during any financial year being equal to or greater than \$3,000,000.	750,000	31 December 2018
The audited revenue of GRT App during any financial year being equal to or greater than \$4,000,000.	750,000	31 December 2018
The audited revenue of GRT App during any financial year being equal to or greater than \$6,000,000.	750,000	31 December 2018
The audited revenue of GRT App during any financial year being equal to or greater than \$8,000,000.	750,000	Must be converted on or before 22 July 2020

There were no performance shares converted or redeemed during the period and no performance milestones were met.

- 2,500,000 quoted options exercisable at \$1.00 on or before 31 December 2018.
- 35,000,000 unquoted option exercisable at 2.5 cents per share on or before 31 March 2021.

OMNI MARKET TIDE LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 30 JUNE 2018

12. Share-based Payment Reserve

	30 June 2018	31 December 2017
	\$	\$
Amounts paid on issue of options	350	350
Option valuation reserve	233,130	233,130
	233,480	233,480

	Half year ended 30 June 2018	
	No. of Options	\$
Movements in options on issue:		
Balance at the start of the half-year	37,500,000	233,480
Movements – nil		
Balance at the end of the half-year	37,500,000	233,480

13. Fair Value of Financial Instruments

The Group does not have any financial instruments that are subject to recurring fair value measurements. Due to their short-term nature, the carrying amounts of the current receivables and current trade and other payables are assumed to approximate their fair value.

OMNI MARKET TIDE LIMITED
DIRECTORS' DECLARATION

The Directors of the Group declare that:

1. The financial statements and notes, as set out on pages 6 to 14:
 - a. comply with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
 - b. give a true and fair view of the Group's financial position as at 30 June 2018 and of its performance for the half-year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors



Howard Digby
Chairman

Dated this 30th day of July 2018

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Omni Market Tide Limited

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of Omni Market Tide Limited (the Company) and its subsidiary (the Group), which comprises the consolidated statement of financial position as at 30 June 2018, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year then ended, and notes comprising a statement of accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of the Group is not in accordance with the *Corporations Act 2001* including:

- (i) Giving a true and fair view of the Group's financial position as at 30 June 2018 and of its financial performance for the half-year ended on that date; and
- (ii) Complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Directors' responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 30 June 2018 and its financial performance for the half-year ended on that date and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of the Group, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Group, would be in the same terms if given to the directors as at the time of this auditor's review report.

BDO Audit (WA) Pty Ltd

A handwritten signature in blue ink, appearing to read 'Dean Just', written over a faint, light blue BDO logo watermark.

Dean Just

Partner

Perth, 30 July 2018